

## OPEN AUCTION DISPOSAL NOTICE

Open Public Auction of under mentioned unserviceable material at locations mentioned against each will be held on following date & time on “as is where is” basis at **FESCO community Centre opposite TRW workshop FESCO, Faisalabad.**

Serial #	Auction No.	Description Of Unserviceable Material	Quantity	Location of unserviceable material	Auction Date & Time
1	507	Scrap Iron	15,000 Kg	Deputy Director (MM) Regional Store FESCO, Mianwali	<b>18/09/2024 Wednesday at 11:00 AM</b>
2	508	Meter Scrap	52,756 Kg		
3	509	Scrap (S/P 3/P MDI Static Mix) Meters	18000 Kg	Deputy Director (MM) Regional Store FESCO, Sargodha	
4	510	Scrap (S/P 3/P MDI Static Mix) Meters	18000 Kg		
5	511	Meter Scrap Of S/P 3/P MDI Meters	21200 Kg	Deputy Director (MM) Regional Store FESCO, Faisalabad	
6	512	Meter Scrap Of S/P 3/P MDI Meters	23800 Kg		
7	513	Meter Scrap Of S/P 3/P MDI Meters	22900 Kg		
8	514	Meter Scrap Of S/P 3/P MDI Meters	22800 Kg		
9	515	Meter Scrap Of S/P 3/P MDI Meters	24700 Kg		
10	516	Empty steel Drum 45 Gallon U/S	3510 No.		
11	517	Copper Scrap	637 KG		

### **Following conditions shall be applicable:**

1	Registration along with copy of CNIC shall start at <b>09:30 A.M.</b>
2	The above unserviceable Material can be inspected during working hours at their respective locations mentioned against each before the date fixed for auction.
3	The bid will remain valid for <b>150 days</b> & extendable with the consent of both parties.
4	Rate quoted should be auction wise and “ <b>Excluding</b> ” all applicable taxes.
5	All bidders will deposit <b>Rs.25,000/-</b> as bid security in shape of Bank Draft/ CDR/ Bankers Cheque in favor of CEO FESCO through Cashier before the start of auction (09:30 A.M. to 11:00 A.M.). The deposit shall be adjusted against the auction winning price. Bid security of unsuccessful bidder will be refunded at spot after completion of auction.
6	The highest / Successful bidder will have to pay <b>1/4th</b> of the bid amount on the spot as “ <b>earnest money</b> ”.
7	The remaining amount along with all applicable Government Taxes will have to be paid within <b>21 working days</b> of issuance of “ <b>Letter of Acceptance</b> ”. In case of failure, the earnest money will be forfeited.
8	All taxes levied by Govt. of Pakistan will be paid by highest / Successful bidder at the time of final payment.
9	All rights reserved for acceptance/rejection of offer in the auction by the competent authority.
10	All other terms and conditions will be informed at the time of auction or contact Director (MM) Disposal FESCO office regarding other terms and conditions during working hours before auction date.
11	This advertisement is also available on PPRA website at <b>www.ppra.org.pk</b> and FESCO website at <b>www.fesco.com.pk</b> .

**Director MM (Disposal)**  
**FESCO, Faisalabad.**  
**Phone: 041-9220336 Fax: 041-9220215**