

FINAL EVALUATION REPORT

(As Per Rule 35 of PP Rules, 2004)

GILGIT DATED, 05TH SEPTEMBER, 2022

1	Name of Procuring Agency:	SOCIAL HELTH PROTECTION INITIATIVE DEPARTMENT OF HEALTH GOVERNMENT OF GILGIT-BALTISTAN		
2	Method of Procurement	Single Stage - Two Envelopes Procedure		
3	Title of Procurement	REQUEST FOR PROPOSALS FOR SELECTION OF BANK FOR INVESTMENT OF PRINCIPAL AMOUNT OF HEALTH ENDOWMENT FUND AMOUNTING RS. 500.00 MILLION IN TERM DEPOSIT RECEIPT (TDR)		
4	Tender Inquiry No			
5	PPRA Ref. No. (TSE)	TS483799E		
6	Date & Time of Bid Closing	21 st July, 2022 at 01:30 p.m		
7	Date & Time of Bid Opening	21 st July, 2022 at 02:00 p.m.		
8	No. of Bids Received:	THREE		
9	Criteria for Technical Bid Evaluation	Clause No.	Clause	Knock Out (KO)
		1	If the participating Bank/organization is black listed by Government, Semi Government/Departments/Agencies.	KO
		2	If the bid offer is conditional.	KO
		3	If the participating Bank/organization has Long Term Credit Rating (PACRA) less than "A+".	KO
		4	If the Bank is not having its established Branch in Gilgit.	KO
		5	If the Bank/Organization has not provided any of the Technical Proposal Forms required as per clause 18.2 of this RFP.	KO

		6	If the Bank is not declared as Scheduled Bank under State Bank of Pakistan Act, 1956	KO
		7	If the proposals are non-responsive i.e the proposals are not prepared in accordance with the instructions given in this RFP.	KO

10 DETAILS OF BID(S) EVALUATION

10.1 PRELIMINARY EXAMINATION

“Preliminary Examination” of the Technical Proposals as per the clause 20.2 of the RFP was carried out to ascertain that the Applicants/Bidders are eligible and that proposals are substantially complete as required by the Tender Documents/RFP before proceeding to the detailed evaluation.

The table below shows main documents/ areas of proposals that were examined;

		REMARKS		
AREA OF EXAMINATION		NBP	KCBL	FBL
i	If the Proposals are prepared and submitted in accordance with the instructions given in the RFP	Proposal NOT prepared and submitted in accordance with the instructions given in the RFP i.e Technical & Financial Proposal were placed and submitted in same/single envelope which is non-responsive to clause 19.7 of RFP	Proposal prepared & submitted in accordance with the instructions given in the RFP i.e Technical & Financial Proposals were submitted in separate sealed envelopes	Proposal NOT prepared and submitted in accordance with the instructions given in the RFP i.e Technical & Financial Proposal were placed and submitted in same/single envelope which is non-responsive to clause 19.7 of RFP
ii	Form Tech: I Letter for submission of Technical Proposal	Not Provided on Banks Letter Head as instructed vide clause: 17.6 of RFP	PROVIDED	PROVIDED

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Gligit

iii	Form Tech: II Bank Profile	--Do--	PROVIDED	Not Provided on Banks Letter Head as instructed vide clause: 17.6 of RFP
iv	Form Tech: III Power of attorney nominating and authorizing a representative to sign the technical and financial proposals	Not Provided	PROVIDED	PROVIDED
v	Form Tech: IV Evidence of having established Branch in Gilgit City	Not Provided on Banks Letter Head as instructed vide clause: 17.6 of RFP	PROVIDED	PROVIDED
vi	Form Tech: V Affidavit that Bidders are not facing litigation for breach of contract, fraud or corruption or are currently in litigation or face proceedings for blacklisting.	PROVIDED	PROVIDED	PROVIDED
vii	Form Tech-VI Integrity Pact	NOT PROVIDED	PROVIDED	PROVIDED
viii	Form Tech-VII Bid-Securing Declaration Form	Not Provided on Banks Letter Head as instructed vide clause: 17.6 of RFP	PROVIDED	PROVIDED
ix	Form Tech-VIII Certificate of Long-Term Credit Rating (PACRA)	NOT PROVIDED	N/A	NOT PROVIDED
x	Form Tech-IX Certificate of being declared as	Not Provided on Banks Letter Head as	N/A	PROVIDED

	Scheduled Bank under Section 37 (2) (a) of the State Bank of Pakistan Act, 1956	instructed vide clause: 17.6 of RFP		
	REMARKS	DISQUALIFIED IN PRELIMINARY EXAMINATION OF TECHICAL PROPOSALS	QUALIFIED IN THE PRELIMINARY EXAMINATION OF TECHNICAL PROPOSALS	DISQUALIFIED IN PRELIMINARY EXAMINATION OF TECHICAL PROPOSALS

10.2:	RECOMMENDATIONS OF PRELIMINARY EXAMINATION:
i	The proposals submitted by <i>National Bank of Pakistan (NBP)</i> and <i>Faisal Bank Ltd (FBL)</i> are non-responsive to the instructions of the RFP and the proposals are substantially incomplete therefore it is recommended to reject the proposals of <i>National Bank of Pakistan (NBP)</i> and <i>Faisal Bank Ltd</i> in the preliminary examination in accordance with clause 20.2 of the RFP.
ii	As the Proposals of <i>National Bank of Pakistan</i> and <i>Faisal Bank Ltd</i> have been rejected in the preliminary examination therefore their proposal have not be further evaluated.
iii	Proposal submitted by <i>The Karakorum Cooperative Bank Ltd. (KCBL)</i> is responsive to the instructions of the RFP therefore qualified in the Preliminary Examination and further evaluation of proposal recommended.
11	TECHNICAL PROPSAL EVALUTION FOR KNOCKED OUT CLAUSES
11.1	As per clause 24.1 the technical proposal of <i>The Karakorum Cooperative Bank Ltd. (KCBL)</i> was examined for Knock Out Clauses which is as under:


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13.2	The sealed envelope containing the Financial Proposal submitted by <u>The Karakorum Cooperative Bank Ltd. (KCBL)</u> was shown to the members of the procurement committee. The procurement committee members verified that the envelope containing the Financial Proposal is sealed and signed. The committee members signed the sealed envelope.			
13.3	The Envelope containing the Financial Proposal was opened and all members of procurement committee signed the pages of financial proposal.			
13.4	The committee examined the financial proposal submitted by KCBL for responsiveness to the instructions of the RFP.			
	S#	DESCRIPTION	FORM	SUBMITTED AS PER INSTRUCTIONS IN RFP
	1	Letter of Financial Proposal Submission	FORM FIN I	YES
	2	Annual Profit Rates Offered	FORM FIN II	YES
13.5	The committee found that the Financial Proposal submitted by KCBL is responsive to the instruction of the RFP.			
14	INTEREST RATES OFFERED BY THE KARAKORUM COOPERATIVE BANK LTD. (KCBL)			
NAME OF BANK:		THE KARAKURAM COOPERATIVE BANK		
Principle Amount to Be Deposited in TDR	Number of Years for which the amount will be deposited in TDR	%Age Profit per Annum	Profit per Annum (In Digits) PKR	Profit Per Annum (In Words) PKR
Rs. 500.00 Million	02 Years	16.15%	Rs. 80,750,000.00	Rupees Eighty Million Seven Hundred Fifty Thousand Only
15	AWARD OF THE CONTRACT			


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NAME OF BIDDER	MARKS		Evaluated Cost	Rule/Regulation/SBD*/Policy/Basis for Rejection / Acceptance as per Rule 35 of PP Rules, 2004
	Technical	Financial		
KCBL	N/A	N/A	Offered 16.15% profit per annum on investment of Rs. 500.00 million in TDR for 02 Years	Bid accepted as per Rule 38 of PP Rules, 2004
15.1	MOST ADVANTAGEOUS BIDDER;			
15.1.1	The Karakorum Cooperative Bank Ltd. (KCBL) being qualified in the final evaluation and offering the highest interest rate i.e 16.15% is hereby RECOMMENDED to award the contract for investment of Principal Amount of Health Endowment Fund amounting Rs. 500.00 Million in Terms Deposit Receipt (TDR) for Two Years.			

Signature: _____

(SYED ISHTIAQ HUSSAIN)
 PD SHPI-GB
 SHPI PMU OFFICE
 HRDC COMPLEX NEAR LG&RD SECRETARIAT
 JUTIAL GILGIT

Official Stamp: _____

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