

EVALUATION REPORT
(As Per Rule 35 of PP Rules, 2004)

1. Name of Procuring Agency State Bank of Pakistan
2. Method of Procurement Regulation 3 (B) "Quality & Cost Based Selection Method"
3. Title of Procurement Procurement of Services of a Firm for Conducting Savings Behavior Survey in Pakistan
4. REOI Inquiry No EOI No. GSD (Proc-II)/Saving Survey /17652/ 2020
5. PPRA Ref. No. (TSE) TS414647E
6. Date & Time of Bid Closing 02-03-2020 – 03:00 PM
7. Date & Time of Bid Opening 02-03-2020 – 03:30 PM
8. No. of EOIs Received Fifteen (15)
9. No. of EOIs Shortlisted Thirteen (13)

10. Details of REOIs Evaluation

#	Name of Eligible Bidder	Status as per REOI Evaluation
1.	M/s. DSI Consulting Worldwide (Pvt.) Ltd.	Shortlisted
2.	M/s. IRIS Communications (Pvt.) Ltd.	Shortlisted
3.	M/s. AC Nielsen Pakistan (Pvt.) Ltd.	Shortlisted
4.	M/s. Foresight Research (Pvt.) Ltd.	Shortlisted
5.	M/s. SEBCON (Pvt.) Ltd.	Shortlisted
6.	M/s. Bilytica (Pvt.) Ltd.	Shortlisted
7.	M/s. AASA Consulting (Pvt.) Ltd.	Shortlisted
8.	M/s. IBA, Karachi	Shortlisted
9.	M/s. Four Corners Group (Pvt.) Ltd.	Shortlisted
10.	M/s. NESPAK (Pvt.) Ltd.	Shortlisted
11.	M/s. GAT Consulting (Pvt.) Ltd.	Shortlisted
12.	M/s. Applied Economics Research Center, Karachi	Shortlisted
13.	M/s. APEX Consulting, Pakistan	Shortlisted
14.	M/s. Al Hussaini & CO.	Not Shortlisted
15.	M/s. Shah Abdul Latif Bhitai Welfare Society	Not Shortlisted

11. Tender Inquiry No RFP No. GSD (Proc-II)/Saving Survey/46485/2020
12. Date & Time of Bid Closing 22-06-2020 – 03:00 PM
13. Date & Time of Bid Opening 22-06-2020 – 03:30 PM
14. No. of Proposals Received Seven (07)
15. Criteria for Bid Evaluation Score Based

16. Details of Bid(s) Evaluation

Name of Eligible Bidder	Technical Score	Technical Compliance	Weighted Technical Score	Consultancy charges (Exclusive of applicable tax/es) in Rs.	Weighted Financial Score	Total Score
	A*		B= A x 0.7	C	D**=Sf= (Fm/F)*.30*100	B+D
M/s. AASA Consulting (Pvt.) Ltd.	69	Compliant	48.3	6,637,168	10.40	58.70
M/s. Four Corners Group (Pvt.) Ltd.	65.5	Compliant	45.85	7,200,000	9.58	55.43
M/s. GAT Consulting (Pvt.) Ltd.	58	Compliant	40.6	8,790,000	7.85	48.45

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	A*		B= A x 0.7	C	D**=Sf= (Fm/F)*.30*100	B+D
M/s. IRIS Communications (Pvt.) Ltd.	61	Compliant	42.7	2,300,000	30	72.70
M/s. NESPAK (Pvt.) Ltd.	63.5	Compliant	44.45	16,162,830	4.27	48.72
M/s. AC Nielsen Pakistan (Pvt.) Ltd.	35.5	Non-Compliant	-	-	-	-
M/s. SEBCON (Pvt.) Ltd.	47	Non-Compliant	-	-	-	-

*Passing score at technical stage is 50.

**As per the RFP provision, the weighted financial score was calculated on the quoted charges, exclusive of applicable taxes.

Note:

- The lowest evaluated Financial Proposal (Fm) is given the maximum financial score (Sf) of 100.
- The formula for determining the financial scores (Sf) of all other Proposals is calculated as following:
 - $Sf = 100 \times Fm / F$, in which "Sf" is the financial score, "Fm" is the lowest price, and "F" the price of the proposal under consideration.
 - The weights given to the Technical (T) and Financial (P) Proposals are: T = 70%, and P = 30%
- Proposals are ranked according to their combined technical (St) and financial (Sf) scores using the weights (T = the weight given to the Technical Proposal; P = the weight given to the Financial Proposal; T + P = 1) as; S = St x T% + Sf x P%. This formula has been applied on the total bid amount exclusive of indirect /applicable Tax(s).

17. Responsive and Most Advantageous Bidder M/s IRIS Communications Private Limited @ Rs. 2,599,000/- (Rs. 2,300,000/- + Rs. 299,000/- @13% SST)

18. Any other additional / supporting information, the procuring agency may like to share: NIL

Signature:



Official Stamp:

Muhammad Irfan
Assistant Director
General Services Department
State Bank of Pakistan
SBP BSC (Bank)
Head Office, Karachi