



PAKISTAN SECURITY PRINTING CORPORATION (PVT) LTD

(Wholly owned subsidiary of State Bank of Pakistan)

REF: PSPC/ LP/T-1669/22

23-09-2022

Mr. Rizwan Mehmood,
Deputy Director- IT,
Public Procurement Regulatory Authority,
Government of Pakistan, (Cabinet Division),
1st Floor FBC Building, Near State Bank.
Sector G-5 / 2,
Islamabad.
Ph. # 051-9205726-28.
Fax # 051-9219149

Subject: - **EVALUATION REPORT**

Dear Sir,

Enclosed please find Evaluation Report of following tender for uploading on PPRA Website.

Tender #	Description of items / jobs	Ref. PPRA No.
LP/T-1669/22	HIRING SERVICES OF GROUP LIFE INSURANCE POLICY	TS487751E

Regards,

Syed Muhammad Ali
General Manager (Purchase)

Office & Factory : JINNAH AVENUE, MALIR HALT, KARACHI-75100, (PAKISTAN)
Phones (Factory) : 99248511-15 (5 lines), 99248521-22 (2 lines), Fax No. 99248534

ISO 9001 : 2015 & ISO 14001 : 2015 CERTIFIED

FINAL EVALUATION REPORT

(As Per Rule 35 of PP Rules, 2004)

1.	Name of Procuring Agency:	PAKISTAN SECURITY PRINTING CORPORATION
2.	Method of Procurement:	Tender (SINGLE STAGE – TWO ENVELOPE PROCEDURE)
3.	Title of Procurement:	HIRING SERVICES OF GROUP LIFE INSURANCE POLICY
4.	Tender Inquiry No:	TENDER # LP/T-1669/22
5.	PPRA Ref. No. (TSE)	TS487751E 16-08-2022
6.	Date & Time of Bid Closing:	05-09-2022 10:00 AM.
7.	Date & Time of Bid Opening:	05-09-2022 10:30 AM
8.	No of Bids Received:	02 X BIDS
9.	Criteria for Bid Evaluation:	Most advantageous responsive bid and lowest premium charges of overall coverage and meeting conditions of bid document in all respect.
10.	Details of Bid(s) Evaluation:	Technically & Financially lowest evaluated responsive bid and meets terms & conditions of tender.

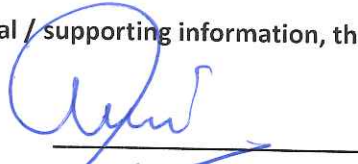
Name of bidder	Marks		Evaluated Cost	Rule/Regulation/SBD*/Policy/ Basis for Rejection / Acceptance as per Rule 35 of PP Rules, 2004
	Technical (if applicable)	Financial (if applicable)		
M/s. State Life Insurance Corporation of Pakistan	-	-	Rs.3,543,260 Yearly Premium Charges	Compliant & Lowest
M/s EFU Life Assurance Ltd.	-	-	Rs.5,283,053 Yearly Premium Charges	Compliant but not lowest

Lowest Evaluated Bidder

M/S. STATE LIFE INSURANCE CORPORATION OF PAKISTAN.

11. Any other additional / supporting information, the procuring agency may like to share.

Signature:



Official Stamp:

Syed Muhammad Ali
General Manager Purchase

*Standard Bidding Documents (SBD).