

**EVALUATION REPORT**  
**(As Per Rule 35 of PP Rules, 2004)**

1. Name of Procuring Agency State Bank of Pakistan
2. Method of Procurement Regulation 3 (B) "Quality and cost based selection method
3. Title of Procurement Engagement of an Audit Firm to Conduct the Audit of Islamic NPC Company Limited (INPCCL) for FY 2020-21
4. REOI Inquiry No EOI No. GSD (Proc-II) / INPCCL Audit /026583/2021/026583/2021
5. PPRA Ref. No. (TSE) TS448577E
6. Date & Time of Bid Closing 23-04-2021 – 11:00 AM
7. Date & Time of Bid Opening 23-04-2021 – 11:30 AM
8. No. of REOIs Received Eight (08)
9. No. of EOIs Shortlisted Eight (08)
10. Details of EOIs Evaluation

#	Name of Eligible Bidder	Status as per EOI Evaluation
1.	M/s A. F. Ferguson & Co Chartered Accountants	Shortlisted
2.	M/s EY Ford Rhodes	Shortlisted
3.	M/s KPMG Taseer Hadi & Co.	Shortlisted
4.	M/s BDO Ebrahim & Co	Shortlisted
5.	M/s Kreston Hyder Bhimji & Co.	Shortlisted
6.	M/s Bakertilly Mehmood Idrees Qamar	Shortlisted
7.	M/s RSM Avais Hyder Liaquat Nauman	Shortlisted
8.	M/s Crowe Hussain Chaudhury & Co.	Shortlisted

11. Tender Inquiry No RFP No. GSD (Proc. II) /INPCCL Audit/033781/2021
12. Date & Time of Bid Closing 03-06-2021– 11:00 AM
13. Date & Time of Bid Opening 03-06-2021 – 11:30 AM
14. No. of Bids Received Four (04)
15. Criteria for Bid Evaluation Score Based
16. Details of Bid(s) Evaluation

Name of Eligible Bidder	Technical Score	Weighted Technical Score	Audit Fee (Exclusive of taxes) Rs.	Weighted Financial Score	Total Score	Audit Fee (Inclusive of tax @8%) Rs.
	St	$T = St \times T\%$ (T=70%)	F	$P = Sf = (100 \times Fm/F) \times P\%$ P=30%	S=T+P	Rs.
M/s A. F. Ferguson & Co Chartered Accountants	92.8	63	1,300,000	30	93	1,404,000
M/s EY Ford Rhodes**	79	-	-	-	-	
M/s KPMG Taseer Hadi & Co.**	81	-	-	-	-	
M/s BDO Ebrahim & Co**	39.5	-	-	-	-	

\*There is no minimum passing score to qualify for the Financial Stage. However, obtaining a score of Zero in any parameter will lead towards disqualification of the firm at the technical stage.

\*\*Failed to pass the Technical Evaluation Stage due to Zero Score in one or more categories/parameters.

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**Note:**

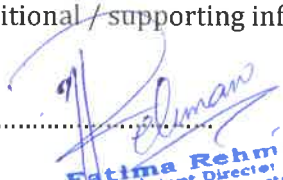
- The lowest evaluated Financial Proposal (Fm) is given the maximum financial score (Sf) of 100.
- The formula for determining the financial scores (Sf) of all other Proposals is calculated as following:
  - $Sf = 100 \times Fm / F$ , in which "SF" is the financial score, "Fm" is the lowest price, and "F" the price of the proposal under consideration.
  - The weights given to the Technical (T) and Financial (P) Proposals are: **T = 70%, and P = 30%**

Proposals are ranked according to their combined technical (St) and financial (Sf) scores using the weights (T = the weight given to the Technical Proposal; P = the weight given to the Financial Proposal; T + P = 1) as;  $S = St \times T\% + Sf \times P\%$ . This formula has been applied on the total amount exclusive of indirect /applicable Tax(s).

17. Most Advantageous Bidder                      M/s A. F. Ferguson & Co Chartered Accountants

18. Any other additional / supporting information, the procuring agency may like to share: NIL

Signature: .....

  
**Fatima Rehman**  
Assistant Director  
General Services Department  
State Bank of Pakistan  
SBR BSC, Banki  
Head Office Karachi

Official Stamp: .....