

**EVALUATION REPORT**  
(As Per Rule 35 of PP Rules, 2004)

1. Name of Procuring Agency: State Bank of Pakistan  
 2. Method of Procurement: Regulation 3 (B) "Quality and cost based selection method"  
 3. Title of Procurement: Procurement of Consultancy Services for Penetration Testing (Black/Grey Box) of SBP IT Infrastructure State Bank of Pakistan  
 4. EOI Inquiry No: EOI No. GSD (Proc-II) / Penetration Testing-OCISO/029376/ 2020  
 5. Date & Time of Bid Closing: 25-03-2020 – 3:00 P.M  
 6. Date & Time of Bid Opening: 25-03-2020 – 3:30 P.M  
 7. No. of EOIs Received: 04 (four)  
 8. No. of EOIs Shortlisted: 03 (three)  
 9. Details of EOIs evaluation:

| #  | Name of Eligible Bidder  | Status as per EOI Evaluation |
|----|--|------------------------------|
| 1. | M/s. Catalytic Consulting  | Shortlisted                  |
| 2. | M/s. Risk Associates (Pvt.) Ltd. in association with M/s BlackBerry Corporation (Cylance Inc.) as JV Partner                 | Shortlisted                  |
| 3. | M/s. A.F. Ferguson & Co. (PwC)   | Shortlisted                  |
| 4. | M/s. Momentum Ventures (Pvt.) Ltd. in association with HEGA Bilisim Teknolojileri ve Danismanlik Tic. Ltd. Sti as JV Partner | Not Shortlisted              |

10. Tender Inquiry No.: RFP No. GSD (Proc-II) / Penetration Testing-OCISO/051621/ 2020  
 11. PPRA Ref. No. (TSE): TS417252E  
 12. Date & Time of Bid Closing: 16-07-2020 – 11:00 A.M  
 13. Date & Time of Bid Opening: 16-07-2020 – 11:30 A.M  
 14. No. of Bids Received: 03 (three)  
 15. Criteria for Bid Evaluation: Score Based as per RFP document  
 16. Details of Bid(s) Evaluation:

| Name of Bidder   | Technical Evaluation  | Weighted Technical Score ** | Financial Bid (Rs.) Without Taxes | Financial Score | Combined Score | Rule/ Regulation/ SBD*/ Policy/ Basis for Rejection / Acceptance as per Rule 35 of PP Rules, 2004. |
|--|-----------------------|-----------------------------|-----------------------------------|-----------------|----------------|--|
| M/s. Catalytic Consulting  | Compliant & Qualified | 46.2                        | 398,230                           | 30              | 76.20          | Responsive & Highest Ranked  |
| M/s. Risk Associates (Pvt.) Ltd. in association with M/s BlackBerry Corporation (Cylance Inc.) as JV Partner | Compliant & Qualified | 63                          | 5,956,331                         | 2.01            | 65.01          | Responsive   |
| M/s. A.F. Ferguson & Co. (PwC)   | Compliant & Qualified | 51.8                        | 690,000                           | 17.31           | 69.11          | Responsive   |

\*Standard Bidding Documents

\*\*The weights given to the Technical (T) and Financial (P) Proposals are: T = 70%, and P = 30%

Most Advantageous Bidder: M/s Catalytic Consulting @ Rs. 450,000/- (Rs.398,230 + Rs. 51,770 @13% SST).

17. Any other additional / supporting information, the procuring agency may like to share: - NIL -

Signature: .....

Official Stamp: .....

**Rasht Mehmoed Cheema**  
Assistant Director  
General Services Department  
State Bank of Pakistan  
SBP BSC (Bank)  
Head Office, Karachi