

TECHNICAL EVALUATION REPORT

(As per Rule 35 of PP Rules, 2004)

1. Name of Procuring Agency	<u>IGNITE National Technology Fund</u>
2. Method of Procurement	<u>RFP</u>
3. Title of Procurement	<u>Hiring of Services of Audit Firm for External Audit Financial Year 2022-23</u>
4. Tender Inquiry No	<u>IGNITE/Hiring of External Auditor/22 – 23/0003 Proc</u>
5. PPRA Ref. No. (TSE)	<u>TS489879E</u>
6. Date & Time of Bid Closing	<u>September 26, 2022, 1100 Hrs</u>
7. Date & Time of Bid Opening	<u>September 26, 2022, 1130 Hrs</u>
8. No. of Bids Received	<u>05</u>
9. Criteria for Bid Evaluation	Attached as Annex – 1
10. Details of Bid Evaluation	Received proposal was evaluated w.r.t evaluation criteria as published in RFP document.

Name of Bidder	Marks	Percent age	Basis of Technical Rejection/Acceptance as per Rule 35 of PP Rules, 2004
	Technical*	%	
Crowe Hussain Chaudhury & Co.	65.17**	81.46	Qualified for Financial bid opening by scoring more than 70% marks
A. F. Ferguson & Co. (PwC)	73	91.25	Qualified for Financial bid opening by scoring more than 70% marks
Muniff Ziauddin & Co.	39.33	49.16	Did not qualify for Financial bid opening as secured marks are less than qualification marks required
BAKER TILLY	52.33	65.41	Did not qualify for Financial bid opening as secured marks are less than qualification marks required
Parker Randall – A.J.S.	53.17	66.46	Did not qualify for Financial bid opening as secured marks are less than qualification marks required



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*Minimum qualification score was 70% of 80

**Weighted average score

Signature: Usman Bin Tahir



Official Stamp

S#	Technical Evaluation	Total Marks	Sub Marks
a.	Firm Profile (Registered age, Location, Number of Employees and Client list) – (Form B2) 1. Registered Age & Number of Employees 2. Client list	10	
			5
b.	Relevant Experience of the Firm/Bidder - (Form B3) 1. Experience of successfully completed similar assignments 2. Number of public sector & Not For Profit Organization audit clients 3. Number of Chartered Accountants (other than partners) in firm (Detail of Chartered Accountants employed by the firm and number of years experience with the firm) 4. International affiliation or networking status of firm (Proof of current status of international networking/association (current letter from international office)) 5. SBP category panel of auditors	45	
			5
			10
			10
			10
c.	Proposed methodology and time line – (Form B5) 1. Audit methodology, audit plan, Mechanism and staff 2. Delivery time in weeks	25	
			15
			10
Total Marks		80	80.00
Minimum qualification score (70%)		56	

