FINAL EVALUATION REPORT (As Per Rule 35 of PP Rules, 2004)

1	Name of Procuring Agency:	State Life Insurance Corporation of Pakistan		
2	Method of Procurement:	Single Stage – Two Envelope Procedure		
3	Title of Procurement:	Appointment / Hiring of an Audit Firm (Category-A) For Third Party Audit of Schat Sahulat Program (SSP) Phase I, State Life H&AI, Lahore.		
4	Tender Inquiry No:	Tender Notice # P&GS/H&AI/LHR/9/2022		
5	PPRA Ref. No. (TSE)	TS487346E		
6	Date & Time of Bid Technical Closing:	30.08.2022 at 11:00 a.m.		
7	Date & Time of Bid Technical Opening:	30.08.2022 at 11:30 a.m		
8	Date & Time of Bid Financial Opening:	06.09.2022 at 11:00 a.m		
9	No of Bids Received:	One (01)		
10	Criteria for Bid Evaluation:	TECHICAL & FINANCIAL BIDS EVALUATION		
11	Details of Bid(s) Evaluation:	Following are the details of bid evaluation:		

Two bids were technically evaluated item wise and all vendors qualified according minimum score requirements.

1 - Appointment / Hiring of an Audit Firm:

	Marks			D. L. (D. L.)
Name of Bidder	Technical (If applicable)	Financial (If applicable) Per set	Evaluated Cost	Rule/Regulation/SBD*/Policy/ Basis for Rejection / Acceptance as per Rule 35 of PP Rules, 2004
M/S RSM Avais Hyder Liaquat Nauman Chartered Accountants	Qualified	@Rs. 1,890,000	70,290,000	Disapproved- Prices are much higher than Market

Any other additional/supporting information, the procuring agency may like to share: NIL

Signature:

Official Stamp:

*Standard Bidding Documents (SBD).

*Most Advantageous Bid (M.A.B).