ZARAI TARAQIATI BANK LIMITED

FINAL EVALUATION REPORT

(AS PER RULE 35 OF PUBLIC PROCUREMENT RULES 2004)

1	Name of Procuring Agency	ZARAI TARAQIATI BANK LIMITED, HEAD OFFICE, ISLAMABAD			
2	Method of Procurement	Open Competitive Bidding. Single stage - two envelope procedure as defined in PPRA Rules 2004, Clause 36 (b)			
3	Title of Procurement	SELECTION OF INSURANCE/TAKAFUL COMPANIES TO ACQUIRE THEIR SERVICES (FOR ZTBL CONVENTIONAL & ISLAMIC BRANCHES) UNDER CROP LOAN INSURANCE SCHEME (CLIS)			
4	Tender Enquiry No.	ZTBL-09-2024			
5	PPRA Ref. No. TSE	TS541590E dated 11.06.2024			
6	Date & Time of Bid Closing	25.06.2024, 11:00 AM			
7	Date & Time of Bid Opening	25.06.2024, 11:30 AM			
8	No. of Bids Received	Total 07 (Seven) bids received out of which 04 (Four) bids declared technically non-compliant as per Technical Evaluation Report.			
9	Criteria of Bid Evaluation	Bidder Qualification Criteria Bidder complying with all conditions mentioned in the Bidding Document shall be selected for technical and financial evaluation. Bidder(s) not fulfilling any condition of Bidder Qualification Criteria shall be disqualified and their bids shall not be considered for technical & financial evaluation. BID EVALUATION CRITERIA Technical Evaluation Criteria Bidders' solution submitted as technical proposal must be capable to perform all functions and must meet all requirements mentioned in Scope of Work. Technical Proposals of those bidders will be evaluated who have been found "compliant" to all conditions of the "Qualification Criteria". Technical Proposals will be evaluated and score will be assigned. The technical evaluation has assigned 100 marks and the passing marks are 65. Only the bidders obtained 65 or above marks will be declared technically compliant and will be entertained further. Financial Evaluation Criteria Technically Compliant Bidders shall be considered for Financial Evaluation. Responsive" bidders on basis of Total Quoted insurance premium rate (inclusive of all applicable taxes), shall be assigned ranking in ascending order i.e. bidder offering lowest evaluated insurance premium rate shall be placed at Top and be called as "Lowest Evaluated Bidder". However, the lowest premium rate quoted in financial opening will be followed by all compliant bidders for award of Bank's Business Portfolio.			



ZARAI TARAQIATI BANK LIMITED

10 Details of Bid(s) Evaluation

S/N	Name of Company	Technical Marks Obtained	Premium Rate Offered	Status	Remarks
01	Security General Insurance Company	65.851	1.20%	1st Lowest	As per Bid Document, the 2 nd & 3 rd Lowest Bidders will match the rate with 1 st Lowest Bidder.
02	Adamjee Insurance Company Limited	83	1.35%	2 nd Lowest	
03	Askari General Insurance Company Limited	86.346	1.49%	3 rd Lowest	

Most Advantageous Bid:

- 1. Security General Insurance Company
- 2. Adamjee Insurance Company Limited
- 3. Askari General Insurance Company Limited

Signature:

Haseeb Akhter Head (Procurement Department) General Services Division, ZTBL, H.O. Islamabad

Official Stamp

Dated: 21.08.2024