

FINAL EVALUATION REPORT

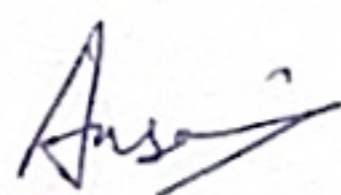
(As Per Rule 35 of PP Rules, 2004)

1. Name of Procuring Agency: Special Technology Zones Authority
2. Method of Procurement: Single Stage Two Envelope
3. Title of Procurement: RFP for Group Life & Pay Continuity Insurance
4. Tender Inquiry No.: T # 66 / 24-25
5. PPRA Ref. No. (TSE): TS544442E
6. Date & Time of Bid Closing: 16th August 2024 at 1100 hrs.
7. Date & Time of Bid Opening: 16th August 2024 at 1130 hrs.
8. No of Bids Received: 3
9. Criteria for Bid Evaluation: As provided in the Tender Documents
10. Details of Bid(s) Evaluation:

Name of Bidder	Marks		Evaluated Cost	Rule/Regulation/SBD*/Policy/ Basis for Rejection / Acceptance as per Rule 35 of PP Rules, 2004.
	Technical (if applicable)	Financial (if applicable)		
State Life Insurance Corporation	Responsive	Responsive	Attached as under	N/A
EFU Life Assurance	Responsive	Responsive	Attached as under	Lowest
Jubilee Life Insurance	Responsive	Responsive	Attached as under	N/A

11. Lowest Evaluation Responsive Bidder: EFU Life Assurance

For



Mehwish Iqbal
(Manager Procurement)


COMPARATIVE STATEMENT PAY CON						
Amount in Rupees						
Participants	Description	FCL	Max Limit Offered	Premium 1 Year	Premium 2 Years	Premium 3 Years
Statalife	Pay Con 36 Gross	30,000,000	30,000,000	2,606,054	2,956,331	3,313,612
EFU	Pay Con 36 Gross	15,000,000	200,000,000	2,459,753	2,526,433	2,585,704
Jubilee	Pay Con 36 Gross	15,000,000	Actual Sum Assured	2,564,127	2,856,587	3,210,620


Lowest 2/8

COMPARATIVE STATEMENT GLI						
Amount in Rupees						
Participants	Description	FCL	Max Limit Offered	Premium 1 Year	Premium 2 Years	Premium 3 Years
Statalife	GLI 60 Gross	50,000,000	50,000,000	5,195,763	5,779,556	6,608,543
EFU	GLI 60 Gross	15,000,000	75,000,000	1,467,553	1,493,300	1,544,793
Jubilee	GLI 60 Gross	15,000,000	75,000,000	6,199,655	6,909,577	7,782,458

Lowest 20/8

M. Arbal
20-8-24


20-8-24


20-08-24