

BID EVALUATION REPORT

TENDER NO:	TS541707E
TENDER DATE:	11/6/2024
TENDER TITLE & SCOPE OF WORK:	<u>TENDER FOR GROUP INSURANCE (LIFE & HOUSE LOAN) INSURANCE FOR THE PERIOD JULY 1, 2021 TO JUNE 30, 2024</u>
BIDDING PROCEDURE:	Single Stage Single Envelope Procedure
NO. OF BIDS RECEIVED	05 positive bids
TENDER OPENING DATE :	27/6/2024

DETAILS OF BID EVALUATION:

Sr. No.	Detail of Insurance	No. of Employees	Sum to be Assured	Premium		For 2024 - 27		FCL	Insurance Company
				Premium Rate One Year	Premium Rate Three Year	One Year Premium Amount	Three Year Premium Amount		
1	Group Life Insurance of Employees	164	62,500,000	1.95	1.95	1,262,625	1,262,625	16 Million	M/s. State Life Insurance Corporation of Pakistan
	Group Life House Loan Insurance	22	65,579,991	4.55	4.55	298,389	298,389	16 Million	
2	Group Life House Loan Insurance	153	633,200,000	4.54	4.54	2,829,328	2,829,328	15 Million	M/s. Adamjee Life Assurance Company Limited
	Group Life House Loan Insurance	22	65,579,991	6.88	6.88	348,249	348,249	5.9 Million	
3	Group Life Insurance of Employees	164	647,500,000	3.968	4.469	2,584,196	2,910,458	16.1 Million	M/s. EFU Life Assurance Limited
	Group Life House Loan Insurance	22	65,579,991	5.95	6.95	390,201	455,781	12.4 Million	
4	Group Life Insurance of Employees	164	TECHNICALLY DISQUALIFIED						M/s. Dawood Family Takaful Limited
	Group Life House Loan Insurance	22							
5	Group Life Insurance of Employees	164	TECHNICALLY DISQUALIFIED						M/s. Jubilee Life Insurance Company Limited
	Group Life House Loan Insurance	22							

Lowest Evaluated Bidders.

M/S. STATE LIFE INSURANCE CORPORATION OF PAKISTAN