

EVALUATION REPORT

(As per Rule-35 of PP Rules, 2004)

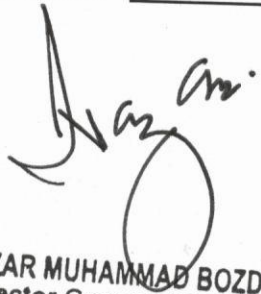
1. Name of Procuring Agency E.O.B.I.
2. Method of Procurement Open competition bidding
3. Title of procurement Group Insurance
4. Tender Inquiry No.
5. PPRA Ref. No. (TSE) TS318526E
6. Date and time of bid closing 22-06-2017 at 11.00 am
7. Date and time of bid opening 22-06-2017 at 12.05 pm
8. No. of bids received Two (02)
9. Criteria for bid evaluation Two stage
10. Details of bid(s) evaluation Evaluation report attached

Name of Bidder	Marks Financial	Evaluated cost	Rule/Regulation/SBD/Policy/ Basis for Rejection/Acceptance
M/s EFU Life Assurance Ltd.	Rs.3.32	1 st Lowest	<u>As per Rule-35 of PP Rules, 2004</u> Accepted
M/s State Life Ins. Corp. of Pakistan	Rs.4.05	Highest	

The lowest evaluated bidder M/s EFU Life Assurance Ltd.

Signature

Official Stamp


NAZAR MUHAMMAD BOZDAR
Director General (HR&GAD)
Employees Old-Age Benefits Institution
Ministry of Human Resource Development
Government of Pakistan
Head Office Karachi

Technical Evaluation Report.

Employees' Old-Age Benefit Institution published the Advertisement for procurement of Group life insurance Service provider for group life insurance of EOBI Employees. According to Tender documents procurement process is Single stage two envelope process.

In light of Expression of interest for procurement of group Life insurance services for its employees, last date of submitted bid is 22nd June, 2017, Two Bidders submitted the Bid before closing date, The name of the Bidders are as under:

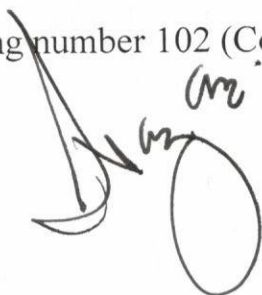
1. M/s State Life Insurance Corporation of Pakistan
2. M/s EFU Life Assurance Limited.

Technical Proposals of the bidders opened on same date, and the Committee member evaluate the Proposals on criteria prescribed in Advertisement which are as under:

1. Having at least 10Years's experience of providing Insurance services to local/international organization of similar scale and standing with at least 10 similar assignments.
 2. Must have Minimum AA IFSR/ACRA (Insurer Financial Strength Rating/ The Pakistan Credit Rating Agency Ltd. or equivalent.
 3. Minimum Life Fund of Rs. 10Billion.
- Bid will be awarded to lowest bidder.
 - Incomplete and conditional bid will not be entertained.
 - Bids submitted via email or fax will not be entertained.

Both the Bids are evaluated on above Criteria which are as under:

M/s State Life Insurance Corporation of Pakistan registered in SECP in 2002 having number 102 (Copy Annexed at Flag "A")

A handwritten signature in black ink is written over a large, empty oval stamp. The signature is stylized and appears to be the name of the official responsible for the evaluation.

M/s EFU Life Assurance Limited registered in SECP in 2001 having number 165
(Copy Annexed at Flag "B")

List of Clients of M/s State Life Insurance Corporation of Pakistan is enclosed at
Flag "C"

List of Clients of M/s EFU Life Assurance Limited is enclosed at Flag "D"

According to The Pakistan Credit rating Agency M/s State Life Insurance has
AAA rating.

According to JCR-VIS M/s EFU Life Assurance has AA+ rating and both are
qualified. (Copy Annexed at Flag "E")

The Statutory fund of M/s State Life Insurance is Rs. 526.676 Billion (Copy is
annexed at Flag "F")


The fund of M/s EFU Life Assurance paid up e is Rs. 83 Billion (Copy is annexed
at Flag "F")


The NTN numbers of both the Bidders are enclosed at Flag "G"


M/s EFU Life Assurance Company is registered in EOBI copy enclosed at Flag
"H" and M/s State life is corporate body of Pakistan


Both the Bids are received in GAD office, completed and without any condition.

**In light of the above evaluation both the Bidders are technically recommended
for opening of Financials.**


(Muhammad Salahuddin)
Director (F&A)/Member


(Hamid Ali Khan)
Director GAD/Secretary


(Nazar Muhammad Bozdar)
DDG (HR)-Member


(Abdul Wahid Uqaily)
DG (F & A)/Convener