


Evaluation Report
HIRING OF CHARTERED ACCOUNTANT FIRM FOR CONDUCTING AUDIT
OF BISP'S ANNUAL CONSOLIDATED FINANCIAL STATEMENTS FY 2018-19
& 2019-20

1	Name of Procuring Agency:	Benazir Income Support Programme (BISP)																									
2	Method of Procurement:	Consultant's Qualifications Selection (CQS) - ADB's Guidelines.																									
3	Title of Procurement:	Hiring of Chartered Accountant Firm for conducting Audit of BISP's Annual Consolidated Financial Statements FY 2018-19 & 2019-20																									
4	Tender Inquiry No.:	100(3)/FMS/ADB/F&A/2016																									
5	PPRA Ref. No. (TSE):	TS 414779 E																									
6	Date & Time for Proposal Closing:	28 th Feb, 2020 at 11:00 AM																									
7	Date & Time for Proposal Opening:	28 th Feb, 2020 at 11:30 AM																									
8	No of EOIs Received and Evaluated:	Seven (07)																									
		<table border="1"> <thead> <tr> <th>Sr.</th> <th>Name of Participating Firms</th> <th>Marks Obtained Out of 100</th> </tr> </thead> <tbody> <tr> <td>1.</td> <td>M/s BDO Ebrahim & Co.</td> <td>87 / Pass</td> </tr> <tr> <td>2.</td> <td>M/s Muniff Ziauddin & Co.</td> <td>86 / Pass</td> </tr> <tr> <td>3.</td> <td>M/s Ilyas Saeed & Co.</td> <td>83 / Pass</td> </tr> <tr> <td>4.</td> <td>M/s Kreston Hyder Bhimji & Co.</td> <td>78 / Pass</td> </tr> <tr> <td>5.</td> <td>M/s Crowe Horwath Hussain Chaudhary & Co.</td> <td>77 / Pass</td> </tr> <tr> <td>6.</td> <td>M/s Baker Tilly Mehmood Idress Qamar</td> <td>68 / Fail</td> </tr> <tr> <td>7.</td> <td>M/s Naveed Zafar Ashfaq Jaffery & Co.</td> <td>Non-responsive to Shortlisting Criteria. The Firm did not meet the criteria of "at least 100 audit staff/trainees" in the Firm".</td> </tr> </tbody> </table>		Sr.	Name of Participating Firms	Marks Obtained Out of 100	1.	M/s BDO Ebrahim & Co.	87 / Pass	2.	M/s Muniff Ziauddin & Co.	86 / Pass	3.	M/s Ilyas Saeed & Co.	83 / Pass	4.	M/s Kreston Hyder Bhimji & Co.	78 / Pass	5.	M/s Crowe Horwath Hussain Chaudhary & Co.	77 / Pass	6.	M/s Baker Tilly Mehmood Idress Qamar	68 / Fail	7.	M/s Naveed Zafar Ashfaq Jaffery & Co.	Non-responsive to Shortlisting Criteria. The Firm did not meet the criteria of "at least 100 audit staff/trainees" in the Firm".
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		<p>Passing Marks: 70</p> 																									

10 Criteria for evaluation of Technical Proposal:

M/s BDO Ebrahim & Co		Maximum Marks	Marks Obtained
EVALUATION CRITERIA			
1. Personnel Schedule & Work Plan		100	
1.1 Work Plan (presentation of activities, bar chart, work plan is realistic and implementable and work plan is responding to the TORs)		60	55
1.2 Personnel Schedule (phasing of activities of work plan and timing of experts' individual inputs)		40	35
2. Personnel (Key Experts)		900	
1	Team Leader / Coordinator	160	160
2	Qualified Auditor-1 (Supervisor)	140	140
3	Qualified Auditor-2 (Team Member)	140	116
4	Audit Officer-1 (Team Member)	115	115
5	Audit Officer-2 (Team Member)	115	83
6	Audit Officer-3 (Team Member)	115	91
7	MIS/IT Expert-1 (Team Member)	115	99
Total		1000	894

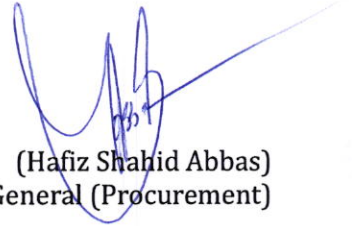
Passing Marks: 750

9 Name of Firm submitted Proposals M/s BDO Ebrahim & Co., Islamabad.

Name of Bidder	Technical Marks out of 1000	Evaluated Price in PAK Rs. (Exclusive of GST)	Evaluated Cost in PAK Rs. (Inclusive of 16% GST)	Final Score and Ranking
M/s BDO Ebrahim & Co	894	2,956,000	3,399,520	In accordance with the applicable method of procurement i.e. Selection Based on the Consultant's Qualifications (CQS)-as per ADB's Consultant Selection Guidelines, RFP was issued to the top ranked Firm i.e. M/s BDO Ebrahim & Co. who submitted Technical/Financial Proposals, which was subsequently evaluated by the Procurement Evaluation Committee (PEC), and after Negotiations the Firm was recommended for the award of Contract.

12. Lowest Evaluated Responsive Bidder:

The Name of the Successful Consultant	Total Contract Price in Rs. (Inclusive of GST)	Duration of the Assignment	Summary-Scope of Services
M/s BDO Ebrahim & Co	3,399,520	The contract period shall be 12 months after the effective date of Contract.	The broad objective of the assignment is that the auditors shall express an independent professional opinion as to whether the financial statements present fairly, in all material respects, the financial position of BISP in accordance with the applicable Financial Accounting and Reporting Standards. The Auditor's report should be prepared as per ISA 700 requirements. The audit shall be carried out in accordance with the International Standards on Auditing (ISAs)



(Hafiz Shahid Abbas)
Additional Director General (Procurement)