



# COMSATS University Islamabad (CUI), Lahore Campus

Defence Road, Off Raiwind Road, Lahore

Tel: 042-111-001-007 (Ext: 875), Fax: 042-99203100


## Evaluation Report

(As per Rule 35 of Public Procurement Rules, 2004)

1. Name of Procuring Agency: COMSATS University Islamabad (CUI), Lahore
2. Method of Procurement: Tender (Single Stage One Envelope)
3. Title of Procurement: Health Insurance Policy (2021-2022) for CUI Lahore, Sahiwal & Vehari Campuses
4. Tender Inquiry No: CUI-LHR-TN-21-1477
5. PPRA Ref No. (TSE): 152112 (TS452017E)
6. Date & Time of Bid Closing: 1400 hours on June 09, 2021
7. Date & Time of Bid Opening: 1430 hours on June 09, 2021
8. No. of Bids Received: 04 Nos.
9. Criteria for Bid Evaluation: Attached  
(Also, on Page 11 & 12 of the tender document)

Sr. #	Vendor Name	Technical Score Obtained	Weightage 70% (Score * .70)	Weightage 30% (Lowest bid / Quoted Bid * 30)	Total Score (Technical & Financial)	Total Quoted Amount (Rs.)	Overall Position
1	Jubilee General Insurance Company Limited	90.51	63.36	29.24	92.59	43,000,000	Lowest Evaluated Bidder
2	Askari General Insurance Company Limited	63.65	44.56	30.00	74.56	41,903,885	2 <sup>nd</sup>
3	IGI General Insurance Limited	69.18	48.43	25.66	74.09	48,993,101	3 <sup>rd</sup>
4	Asia Insurance Company Ltd	25.99	-	-	-	-	Rejected as the technical score obtained is less than 60.

**Lowest Evaluated Bidder:** M/s. Jubilee General Insurance Company Limited with a Premium Cost of PKR. 43,000,000/- (Rs.43 million).




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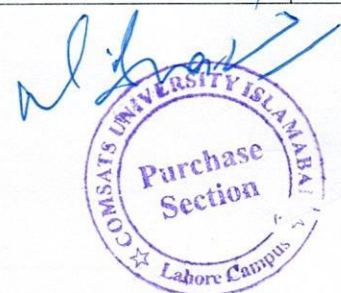
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## Part: D      Technical Evaluation Criteria

Marks on the technical grounds shall be calculated on the following parameters. Relevant documentary proof in support of the information provided against each parameter must be attached along with the bid. Detail of the documentary proof/supporting documents must be provided in form of a table of contents by referring to relevant annexure or page reference.

Sr. No.	Description	Scoring	Maximum score
1	PACRA Rating	AA+ = 20 AA = 15 AA- = 12.5 A+ = 10 A = 7.5 A- = 5	20
2	Number of corporate health insurance clients with minimum 300 employees	Less than 15 clients = 00 15 – 30 clients = 03 31-50 clients = 06 Above 50 clients = 10	10
3	Number of 150+ bed panel hospitals in Lahore	0.5 point for having each 150+ bed hospital in Lahore	10
4	Number of panel hospitals in District Sahiwal	1 point for having each panel hospital	5
5	Number of panel hospitals in District Vehari	1 point for having each panel hospital	5
6	Average annual amount of IPD (hospitalization) claims paid of last 03 years	1 point for paying each 50 million PKR amount under the head of IPD claims	10
7	Average annual amount of claims reimbursement of last 03 years	1 point for paying each 50 million PKR amount under the head of claims reimbursement	10
8	Evaluation by the Committee	The committee will grant marks to each company out of 30 marks on the basis of its evaluation (Q&A and presentation by the company) and employees' opinion/survey	30
<b>Total Marks</b>			<b>100</b>





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## Bid Evaluation Criteria and award of contract:

- i. Bids will be evaluated on the basis of technical and financial marks by giving 70% Weightage to the Technical Score and 30% Weightage to the Financial Score (as per main financial proposal only).
- ii. Minimum score required against technical parameters is 60. If a bidder fails to obtain minimum 60 marks against technical parameters, respective offer will be rejected and will not be considered for further evaluation.
- iii. The contract will be awarded to lowest evaluated bidder having highest "Total Score" after meeting all other requirements mentioned in this tender document and tender advertisement. In cases lowest evaluated bidder refuses or fails to accept the offer within the deadline, the earnest money will be confiscated AND a ban from business with CUI for a period specified by CUI will be imposed. The Work Order may be offered to the next lowest evaluated bidder provided that the difference between the 1st lowest bidder and 2nd lowest bidder is less than or equal to the earnest money to be confiscated (General Economic Principle), and so on.
- iv. In case of Tie in "Total Score"; the bidder securing highest technical score, where applicable, will be considered for award of the contract. In case of tie in technical Score, CUI will be the final authority to award the contract to either party, as it deems fit in light of its previous experience.
- v. Following formula shall be used to calculate the Technical Score, Financial Score and Total Score:

$$\text{Technical Score} = \frac{\text{Bidder's Technical Score}}{\text{Total Technical Score}} \times \text{Weightage of Technical Score}$$

$$\text{Financial Score} = \frac{\text{Lowest Bid Price}}{\text{Bidder's Quoted Price}} \times \text{Weightage of Financial Score}$$

$$\text{Total Score} = \text{Technical Score} + \text{Financial Score}$$

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