

**PAKISTAN REINSURANCE COMPANY LIMITED  
RETROCESSION DEPARTMENT**

**FINANCIAL EVALUATION REPORT**

Name of Procurement Agency	Pakistan Reinsurance Company Limited
Tender No	AV-FLR-210/2020-21/13062020-2
Title of Procurement	SUPARCO Paksat-1R Satellite
PPRA Ref. No. (TSE)	TS424766E
Date and Time of Bid closing	13.07.2020 at 10:00:00 AM
Date and Time of Technical Bid Opening	13.07.2020 at 10:30:00 AM
Date and Time of Financial Bid Opening	17.07.2020 at 12:00:00 PM
Number of Bidders qualified	Three
Method of Procurement	Single Stage Two Envelope
Criteria for Bid Evaluation	Attached
Detail of Bid Evaluation	Attached

Figure In US Dollar

FINANCIAL EVALUATION			NASCO France/ Malakut Ins./ Prudential Ins. brokers		M-Liberty/ WTW		Marsh Ltd/ Unique Ins. Brokers	
Risk	Satellite	Sum Insured	Rate %	Premium Amount	Rate %	Premium Amount	Rate %	Premium Amount
Satellite Insurance	Paksat-1R	100,000,000	1.4775%	1,477,500	1.10%	1,099,500	0.874%	874,000
<b>GROSS AMOUNTS</b>		<b>100,000,000</b>		<b>1,477,500</b>		<b>1,099,500</b>		<b>874,000</b>
less: Client Discount								
Add: Broker fee / Service fee			0.0%	-	0.0%	-	0.0%	-
Premium After Fee/Client Discount			0.0%	100,000	0.0%	70,000	0.0%	72,500
<b>Net Payable to Broker</b>				<b>1,577,500</b>		<b>1,169,500</b>		<b>946,500</b>
10% PRCL/ NICL R/I Commission on Gross Premium payable by Client			10.0%	147,750	10.0%	109,950	10.0%	87,400
<b>Net Payable by client</b>				<b>1,725,250</b>		<b>1,279,450</b>		<b>1,033,900</b>
<b>CONCLUSION</b>			3rd Position		Runner		Winner	

\* Incentive against premium Saving:

Nasco France/ Malakut Ins. Broker/ Prudential: NIL

WTW/ M- Liberty Ins. Brokers: 2.5% of Premium Saving

Marsh Ltd/ Unique Ins. Brokers: All Saving will be returned to SUPARCO

PRCL

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17/7/2020

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NICL

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SUPARCO

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13/07/2020

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