

REVISED EVALUATION REPORT

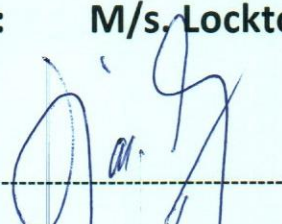
(As Per Rule 35 of PP Rules, 2004)

- 1 Name of Procuring Agency: Pakistan Reinsurance Company Limited
- 2 Method of Procurement: Single Stage One Envelope
- 3 Title of Procurement: **NICL NON-MARINE (FIRE & ENGINEERING) RISK XOL TREATY**
- 4 Tender Inquiry No.: CST-33(21-N/21-NICL/2022
- 5 PPRA Ref. No. (TSE): TS482596E
- 6 Date & Time of Bid Closing: 27-06-2022 at 10:30AM
- 7 Date & Time of Bid Opening: 27-06-2022 at 11:00 AM
- 8 No of Bid Received: TWO (2)
- 9 Criteria for Bid Evaluation: Attached
- 10 Details of Bid(s) Evaluation: Attached

Name of Bidder	MARKS			Evaluated Cost (Minimum Deposit Premium)	Rule/Regulation/SBD*/Policy/Basis for Rejection/Acceptance as per Rule 35 of PP Rules, 2004.
	Technical (if applicable)	Financial (if applicable)	Total Marks (Technical and Financial)		
M/s. Lockton/FIB	Obtained marks 45/50	Obtained marks 50/50	Obtained marks 95/100	PKR: 189,376,480	Attached
M/s. Guy Carpenter/Unique	Obtained marks 47/50	Obtained marks 41/50	Obtained marks 88/100	PKR: 223,898,500	Attached

Most Advantageous Bidder: M/s. Lockton/FIB

Signature:



MUHAMMAD JAWAID SHARIF
Jr. Officer
Pakistan Reinsurance Co. Ltd.
Karachi.

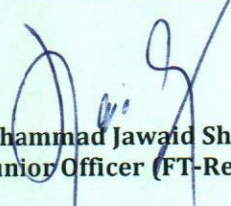
Official Stamp:

**Standard Bidding Documents (SBD).*


**REVISED EVALUATION REPORT OF NICL NON-MARINE (FIRE AND ENGINEERING) RISK XOL TREATY
FOR THE PERIOD OF THREE YEARS COMMENCING FROM 20-07-2022**


Tender No: CST-33(21-N/21-NICL/2022
 PPRA Ref No: TS482596E
 Technical and Financial Bid Opening Date and Time: 27-06-2022 at 11:00 AM
 Number of bids Received: Two (02)
 Method of Procurement: Single Stage One-Envelope Basis


	International Ranking and volume of Treaty Business Placed	Total Marks	M/s. Guy Carpenter/ Unique	M/s. Lockton/FIB
			Obtained Marks	Obtained Marks
1	Insurance/Reinsurance broker ranking based on revenue for the year 2021 based on A.M Best Scoring methodology would be as follows: Ranking between 1-5 6-10 Marks Ranking between 6-10 5-1 Marks	10	9	5
2	Number of Reinsurance Treaties placed in last three (3) years Broker will get one mark for a bunch of 5 (five) treaties placed. (Names of treaties and respective reinsured are required).	5	5	5
	Evaluation Criteria will be as follows: (Equal Marks to each point)	5	5	5
3	<ul style="list-style-type: none"> Bidder's Corporate Structure and total manpower serving reinsurance treaty business (Maximum 5 Marks). Bidder's local affiliate's corporate structure and total manpower serving reinsurance treaty business (Maximum 5 Marks). Expertise and relevant experience of the key persons who will be involved in placement and claims handling of NICL Non-Marine (Property & Engineering) Risk and CAT Excess of Loss Treaty (Maximum 5 Marks) Strategy for completion of placement by the bidder within timelines (Maximum 5 Marks). 	5	4	5
4	Experience of working with PRCL in last 5 years Minimum 2 Marks on past working experience with NICL/ PRCL. Additional 1 Mark will be added on each bundle of 2 contracts (whether facultative or treaty).	5	5	5
5	Claim Experience <ul style="list-style-type: none"> Reinsurance treaty claims recoveries for US\$1 million or above (per Case) made in last 3 years. 1 Mark for 1 Case (Maximum 5 Marks). Reinsurance treaty claims recovery for Pak Rupees 100 million or above (per case) pertinent to Pakistan market in last 3 years. 1 Mark for 1 Case (Maximum 5 Marks). 	5	5	5
6	*Full 50 Marks will be awarded to the lowest quoted premium for first year and the same will be used as benchmark, hence proportionate deductions will be applied to the marks for higher prices.	50	41	50
Remarks: Most Advantageous Bidder M/s. Lockton/FIB		100	88	95


Muhammad Jawaid Sharif
 Junior Officer (FT-Retro)


Zafar Ahmed
 HOD Retrocession


Muhammad Junaid Moti
 Executive Director (U/W)/
 Member IPC


Syed Aamir
 Chief Financial Officer/
 Member IPC


Muhammad Asif Kamal
 Chief Internal Audit/
 Member IPC