

NATIONAL INSURANCE COMPANY LIMITED

(Owned by the Government of Pakistan) (CIUN # 0041095)

NIC Building, Abassi Shaheed Road, Karachi, Pakistan

FINANCIAL EVALUATION REPORT

(As Per Rule 35 of PP Rules, 2004)

1.	Name of Procuring Agency:	National Insurance Company Limited	
2.	Method of Procurement:	Single Stage Two Envelope	
3.	Title of Procurement:	Invitation of Bids from the Contractors/Firms for the 2 nd & 3 rd Floor Toilet / Renovation Work (Both Wings) at NIC Head Office NICL Building, Abbassi Shaheed Road Karachi".	
	PPRA Reference Number:	TS510465E	
4.	Date & Time of Bid Closing:	03/05/2023 TIME 11:00 AM	
5.	Date & Time of Bid Opening:	18/5/2023 TIME 11:30 AM	
6.	No. of Bids Received:	TWO (02)	
7.	Criteria for Bid Evaluation:	Evaluation Criteria in Bid Document (MOST ADVANTEGIOUS BID)	
8.	Details of Bid Evaluation:	02 Qualified	

S. No	Name of the Company	Technical Marks Out of 100	Tender Bid	Marks		Final	Remarks
				Technical	Financial	Score	(Most Advantageous)
1	M/s. Al-Suadi Engineer	88	Rs.12,331,848/-	61.6	19.6	81.2	2 nd Lowest
2	M/s. Skyline	90	Rs. 8,058,280/-	63	30	93	1st Lowest

Asadullah

Assistant Manager Real Estate Department,

Head Office