EVALUATION REPORT (As per Rule 35 of PP Rules, 2004)

1.	Name of Procuring Agency	IESCO
2.	Method of Procurement	Single Stage Single Envelope
3.	Title of Procurement	Side Cutting Pliers 8'
4.	Tender Inquiry No.	213
5.	PPRA Ref. No. (TSE)	TS448427E
6.	Date & Time of Bid Closing	22.04.2021 10:30a.m
7.	Date & Time of Bid Opening	22.04.2021 11:00a.m
8.	No. of Bids Received	02
9.	Criteria for Bid Evaluation	Least Cost Method
10.	Details of Bid(s) Evaluation	As under

	Marks		Evaluated Coast	Rule/Regulation/SBD*/Policy/
Name of Bidder	Technical (if applicable)	Financial (if applicable)	Evaluated Cost (Million Rs.)	Basis for rejection/Acceptance as per Rule 35 of PP Rules,2004
M/s Al-Madad Corporation Lahore	Responsive	Single Stage	Single Stage 0.313	
M/s Lifting Equipments Co. Lahore	Responsive	Single Envelope (Not applicable)	0.333	Yes

Lowest responsive evaluated bidder	M/s Al-Madad Corporation Lahore

No. 4478

Chief Engineer (MM) IESCO Islamabad