SUMMARY OF TECHNICAL BID EVALUATION REPORT I.R.O

IESCO/PMU/CIVIL/NCB-120/2023 OPENED ON 13.02.2023 AT 11:30 HOURS

(As Per Rule-35 interpreted vide Rule-48(3) of PPRA Rules-2004 amended up to date)

Name of Procuring Agency:	Islamabad Electric Supply Company (IESCO)			
2. Method of Procurement:	Single Stage Two Envelope			
3. Title of Procurement:	CONSTRUCTION OF BUILDING FOR HIGH TECHNOLOGY LABORATORY FOR TESTING OF AMI ENERGY METERS AND COMMUNICATION EQUIPMENT IN PREMISES OF 132 KV GRID STATION PIRWADHAI, RAWALPINDI UNDER ADB COUNTERPART FUNDING			
4. Tender Inquiry No.:	IESCO/PMU/CIVIL/NCB-120/2023			
5. PPRA Ref. No. (TSE)	TS501895E			
6. Date & Time of Bid Closing:	13.02.2023 at 11:00 Hours			
7. Date & Time of Bid Opening:	13.02.2023 at 11:30 Hours			
8. No of Bids Received:	Two (02)			
9. Criteria for Bid Evaluation:	Single Stage Two Envelope (Least Cost Method)			
10. Details of Bid (s) Evaluation:	As under:			

Name of Bidder		s	Evaluated Cost (PKR)	Rule/Regulation/SBD*/ Policy / Basis for Rejection /
	Technical (if applicable)	Financial (if applicable)	1 - 1	Acceptance as per Rule 35 of PP Rules, 2004.
M/s Asghar & Company Pvt Limited, Lahore.	Responsive	Responsive	105,483,510/-	Yes
M/S Naeem & Co – M/S Zahid & Co (JV) Lahore.		Responsive	109,137,570/-	

11. On the basis of detailed evaluation of bids **M/s Asghar & Company Pvt Limited, Lahore** has been declared as the lowest evaluated responsive / Most Advantageous bidder.

Director (Procurement)
Project Management Unit
IESCO, Islamabad.

No. 450 7 /IESCO/PMU/CIVIL/NCB-120

Dated 16/06/2023

Copy of above is hereby forwarded to Director (MIS) IESCO Islamabad for uploading on IESCO as well as PPRA Websites.