

**EVALUATION REPORT**

(As per Rule 35 of PP Rules-2004)

1. Name of Procuring Agency: National Institute of Banking & Finance
2. Method of Procurement: Single Stage One Envelope – Rule 36 (a)
3. Title of Procurement: Supply, Installation and Commissioning of Face Recognition Biometric Time & Attendance System
4. Tender No: NIBAF/PROC/ 0410/2022
5. PPRA Receipt No: TS480391E
6. Date & Time of Bid Closing: May 27, 2022 (11.00 A.M)
7. Date & Time of Bid Opening: May 27, 2022 (11.30 A.M)
8. No of Bids Received: One (1)
9. Criteria for Bid Evaluation: Compliance Based
10. Details of Bid Evaluation: Standard Bidding Documents

| Bidder                   | Eligibility / Qualification Criteria | Technical Compliance | Bid Price in PKR | Basis for Rejection / Acceptance |
|--------------------------|--------------------------------------|----------------------|------------------|----------------------------------|
| M/s Teqbrains (Pvt) Ltd. | Eligible                             | Compliant            | 832,900          | Most Advantageous                |

11. Most Advantageous Bidder: M/s Teqbrains (Pvt) Ltd.

12. Any other additional / supporting information the procuring agency may like to share. NA

*Arslan Saleem*  
**Arslan Saleem**  
 Joint Director  
 NIBAF  
 State Bank of Pakistan  
 Islamabad

Sd/-

(Arslan Saleem)  
 Joint Director