



PAKISTAN REVENUE AUTOMATION (PVT) LIMITED

Dated: 24/06/2024

ANNOUNCEMENT OF FINAL EVALUATION REPORT

Description	Details
Name of Procuring Agency:	Pakistan Revenue Automation (Pvt) Limited
Title of Procurement:	Group Health Insurance of PRAL Employees for the period from July 01, 2024 to June 30, 2025
Method of Procurement:	Quality and Cost Method
PPRA Ref No. (TSE)	TS540008E
Tender Inquiry No	P-04/2024
Date & Time of Bid Closing:	07/06/2024 at 11:00 AM
Date & Time of Bid Opening	07/06/2024 at 11:30 AM
Criteria for Technical Evaluation:	Minimum passing marks are 70 in technical evaluation, along with a compulsion to obtain full marks in Serial # 3 of Annexure-D, shall be considered as technically qualified.
Details of Bid(s) Evaluation	Total Bids Received=03 Eligible bids for Technical Evaluation=03 Technically Disqualified bid =01 Technically Qualified bids for Financial Opening = 02
Evaluation Report:	Cited Below

Eligibility Evaluation:

Bidders Name	Status
M/s State Life Insurance Corporation of Pakistan (Health & Accidental Insurance Division)	Eligible
M/s The United Insurance Company of Pakistan Limited	Eligible
M/s EFU Life Assurance Limited	Eligible

Technical & Financial Evaluation:

Bidders Name	Technical Evaluation Score out of 100	Remarks	Total Annual Premium in PKR inclusive of all applicable taxes	Comments
M/s The United Insurance Company of Pakistan Limited	95	Technically Qualified	104,987,624/-	Lowest Evaluated Bidder & Winner
M/s State Life Insurance Corporation of Pakistan (Health & Accidental Insurance Division)	85	Technically Qualified	115,053,370/-	Not being the lowest evaluated bidder
M/s EFU Life Assurance Limited	60	Technically Disqualified	Financial Proposal Not opened	Technically Dis-Qualified

The Contract shall be signed with M/s The United Insurance Company of Pakistan Limited based on actual number of employees along with their dependents as on 1st July 2024.

Procurement Department, PRAL

