



PAKISTAN REVENUE AUTOMATION (PVT) LIMITED

Dated: 24/06/2024

ANNOUNCEMENT OF FINAL EVALUATION REPORT

Description	Details
Name of Procuring Agency:	Pakistan Revenue Automation (Pvt) Limited
Title of Procurement:	Group Life Insurance of PRAL Employees for the period from July 01, 2024 to June 30, 2025
Method of Procurement:	Quality and Cost Method
PPRA Ref No. (TSE)	TS539822E
Tender Inquiry No	P-03/2024
Date & Time of Bid Closing:	04/06/2024 at 11:00 AM
Date & Time of Bid Opening	04/06/2024 at 11:30 AM
Criteria for Technical Evaluation:	Minimum passing marks are 70 in technical evaluation, along with a compulsion to obtain full marks in Serial # 3 of Annexure-D, shall be considered as technically qualified.
Details of Bid(s) Evaluation	Total Bids Received=06 Eligible bids for Technical Evaluation=06 Technically Disqualified bids =02 Technically Qualified bids for Financial Opening = 04
Evaluation Report:	Cited Below

Eligibility Evaluation:

Bidders Name	Status
M/s Dawood Family Takaful Limited	Eligible
M/s State Life Insurance Corporation of Pakistan	Eligible
M/s Adamjee Life Assurance Company Ltd	Eligible
M/s PakQatar Family Takaful	Eligible
M/s EFU Life Assurance Ltd	Eligible
M/s Jubilee Life Insurance Company Ltd	Eligible

Technical & Financial Evaluation:

Bidders Name	Technical Evaluation Score out of 100	Remarks	Total Annual Premium in PKR inclusive of all applicable taxes	Comments
M/s Dawood Family Takaful Limited	90	Technically Qualified	14,135,395/-	Lowest Evaluated Bidder & Winner
M/s State Life Insurance Corporation of Pakistan	90	Technically Qualified	20,776,196/-	Not being the lowest evaluated bidder
M/s EFU Life Assurance Ltd	75	Technically Qualified	14,260,443/-	Not being the lowest evaluated bidder
M/s Jubilee Life Insurance Company Ltd	90	Technically Qualified	20,059,008/-	Not being the lowest evaluated bidder
M/s Adamjee Life Assurance Company Ltd	55	Technically Dis-Qualified	Financial Proposal Not opened	Technically Dis-Qualified
M/s PakQatar Family Takaful	45	Technically Dis-Qualified	Financial Proposal Not opened	Technically Dis-Qualified

The Contract shall be signed with M/s Dawood Family Takaful Limited based on actual number of employees as on 1st July 2024.

Procurement Department, PRAL

