EVALUATION REPORT (As Per Rule 35 of PP Rules, 2004)

1. Name of Procuring Agency:

State Bank of Pakistan

2. Method of Procurement:

Single Stage Two Envelops - Rule 36 (b)

3. Title of Procurement:

Procurement of Services of Insurance Company for providing Group Term Assurance for the Employees of State Bank of

Pakistan and SBP, Banking Services Corporation

4. Tender Inquiry No.:

GSD (Proc.II) / 998 / GTA / 2017

5. PPRA Ref. No. (TSE):

TS310377E

6. Date & Time of Bid Closing:

11-04-2017 - 11:00 AM

7. Date & Time of Bid Opening:

11-04-2017 - 11:30 AM

8. No of Bids Received:

2 (Two)

9. Criteria for Bid Evaluation:

Compliance Based

10. Details of Bid(s) Evaluation:

| Name of Bidder | Technical Evaluation | Financial Evaluation / Cost (Rs.) | | Rule/ Regulation/ SBD*/ Policy/Basis for Rejection / Acceptance as per Rule 35 of PP Rules, 2004. |
|-------------------------------|-------------------------|--|------|--|
| M/s EFU Life Assurance Ltd | Compliant | GTA Schemes for SBP and SBP BSC Employees | | Responsive and lowest evaluated bid. |
| | | Mandatory Life Insurance Coverage | 2.19 | |
| | | Optional Additional Benefit Policy | 0.88 | |
| | | Optional Separate Additional Benefit | 2.25 | |
| M/s State Life | Compilant | Mandatory Life Insurance Coverage | 2.50 | Responsive |
| Insurance | | Optional Additional Benefit Policy | 0.54 | |
| Corporation | | Optional Separate Additional Benefit | 2.50 | |

^{*}Standard Bidding Documents

Lowest Evaluated Bidder:

M/s EFU Life Assurance Ltd

11. Any other additional / supporting information, the procuring agency may like to share.

Signature:

Rashid Mehmood Cheema

Procurement Officer General Services Department Official Stamp: .. State Bank of Pakistan SEP BSC (Bank) Head Office, Karachi,