



**PAKISTAN REINSURANCE COMPANY LIMITED**  
**BID EVALUATION REPORT**  
**(AS PER RULE 35 OF PP RULES, 2004)**

|                             |  |
|-----------------------------|--|
| Name of Procuring Agency    | Pakistan Reinsurance Company Limited             |
| Method of Procurement       | PPRA & PRCL Websites                             |
| Title of Procurement        | Purchase & Renewal of Licensed Software for PRCL |
| Tender Inquiry No.          | PRC/DPD/SYS-226/2023/02                          |
| PPRA Ref No. (TES)          | TS510063E  |
| Date & Time of Bid Closing  | 23-05-2023 at 11:00 a.m.                         |
| Date & Time of Bid Opening  | 23-05-2023 at 11:30 a.m.                         |
| Number of Bids Received     | Two (02)   |
| Criteria of Bid Evaluation  | Single Stage One Envelope                        |
| Detail of Bid(s) Evaluation | Given in the below table                         |

| Sr. No. | Name of Bidder                    | Rule / Regulation / SBD / Policy / Basis for Rejection / Acceptance as per Rule 35 of PP Rules, 2004 |             |  |
|---------|-----------------------------------|--|-------------|--|
|         |                                   | Technical  | Financial   | Remarks                                      |
| 1       | M/s TMR Consulting (Pvt.) Limited | Compliant  | 3,361,997/- | Most advantageous bidder                     |
| 2       | M/s IT (Consulting & Services)    | Compliant  | N/A         | Disqualified due to Technical Non-Compliance |

**Remarks:** M/s TMR Consulting (Pvt.) Limited is the most advantageous bidder.

Sd/-  
**MUHAMMAD ASIF GHAFOOR**  
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