


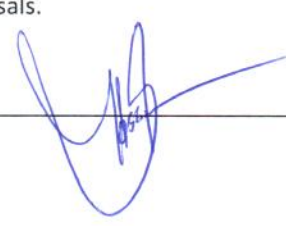
Evaluation Report
Hiring of Services of Firm for Annual Fiduciary Review of BISP
(As Per Rule 35 of PP Rules, 2004)

1	Name of Procuring Agency:	Benazir Income Support Programme (BISP)																					
2	Method of Procurement:	Consultant's Qualifications Selection (CQS)-World Bank Guidelines.																					
3	Title of Procurement:	Hiring of Firm for Annual Fiduciary Review of Procurement Component of BISP for FY 2019-20 & FY 2020-21.																					
4	Tender Inquiry No.:	PK-BISP-139342-CS-CQS																					
5	PPRA Ref. No. (TSE):	TS 411409 E																					
6	Date & Time for Proposal Closing:	30 th March, 2020 at 1100 hours																					
7	Date & Time for Proposal Opening:	30 th March, 2020 at 11:30 hours																					
8	Name of Firm submitted Proposals	M/s EY Ford Rhodes, Chartered Accountants, Islamabad.																					
9	No of EOI Received and Evaluated:	<p>Five (05)</p> <table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th colspan="3" style="text-align: center;">Hiring of Firm for Annual Fiduciary Review for FY 2019-20 & FY 2020-21</th> </tr> <tr> <th style="width: 5%;">S.No</th> <th style="width: 70%;">Name of Participating Firms</th> <th style="width: 25%;">Marks Obtained Out of 100</th> </tr> </thead> <tbody> <tr> <td>1.</td> <td>M/s Baker Tilly Mehmood Idress Qamar, Chartered Accountants.</td> <td style="text-align: center;">40</td> </tr> <tr> <td>2.</td> <td>M/s EY Ford Rhodes, Chartered Accountants.</td> <td style="text-align: center;">95</td> </tr> <tr> <td>3.</td> <td>M/s International Consulting Associate Pvt. Ltd. (Formerly Grant Thornton Pvt. Ltd.,)</td> <td style="text-align: center;">81</td> </tr> <tr> <td>4.</td> <td>M/s KPMG Taseer Hadi & Co. Chartered Accountants.</td> <td style="text-align: center;">65</td> </tr> <tr> <td>5.</td> <td>M/s MAZARS M.F. & CO.</td> <td style="text-align: center;">61.5</td> </tr> </tbody> </table> <p>*EOI Evaluation minimum passing marks = 60</p>	Hiring of Firm for Annual Fiduciary Review for FY 2019-20 & FY 2020-21			S.No	Name of Participating Firms	Marks Obtained Out of 100	1.	M/s Baker Tilly Mehmood Idress Qamar, Chartered Accountants.	40	2.	M/s EY Ford Rhodes, Chartered Accountants.	95	3.	M/s International Consulting Associate Pvt. Ltd. (Formerly Grant Thornton Pvt. Ltd.,)	81	4.	M/s KPMG Taseer Hadi & Co. Chartered Accountants.	65	5.	M/s MAZARS M.F. & CO.	61.5
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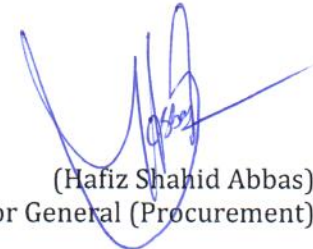
10	Criteria for evaluation of Technical Proposal:	Sr.#	Criteria/Sub-Criterions	Maximum	Marks Obtained by M/s EY Ford Rhodes
		1	Adequacy and quality of the proposed approach, methodology and work plan in responding to the Terms of Reference:	60	49.20
		1.1	Approach & Methodology	40	34.20
		1.2	Work Plan	20	15.00
		2	Key Experts' Qualifications and Competence for the Assignment	40	33.43
		2.1	K-1 Team Leader	15	13.62
		2.2	K-2 Procurement Specialist	10	8.72
		2.3	K-3 Auditor No.1	7.5	5.85
		2.4	K-4 Auditor No.2	7.5	5.21
			Total	100	82.63

11. Detail of Proposal Evaluation

Name of Bidder	Technical Marks out of 100	Evaluated Price in PAK Rs. (Exclusive of GST)	Evaluated Cost in PAK Rs. (Inclusive of 16% GST)	Final Score and Ranking
M/s EY Ford Rhodes, Chartered Accountants.	82.63	3,671,100	4,258,476	In accordance with the applicable method of procurement i.e. Selection Based on the Consultant's Qualifications (CQS)-as per World Bank's Consultant Selection Guidelines, RFP was issued to the top ranked Firm i.e. M/s EY Ford Rhodes who submitted Technical/Financial Proposals. 

12. Lowest Evaluated Responsive Bidder:

The Name of the Successful Consultant	Total Contract Price in PKR Rs. (Inclusive of GST)	Duration of the Assignment	Summary-Scope of Services
M/s EY Ford Rhodes Chartered Accountants.	4,258,476	Three months for Fiduciary Review for each Financial Year. Total duration of the assignment for two Financial Years is six (6) months.	The broad objective of the assignment is to examine the systemic processes and controls surrounding the fiduciary practices of BISP based on the contracts and other procurement processes and suggest measures for improvement, if any. The activities would include but not limited to: process review, asset verification, end-use audit, price comparisons, technical implementation review related to all procurement activities that BISP has carried out in a particular year



(Hafiz Shahid Abbas)
Additional Director General (Procurement)