Evaluation Report

[As per Rule 35 of PPRA Rules-2004]

1. Name of Procuring Agency : PIACL

2. Method of Procurement : Single Stage Two Sealed Envelope Basis.

3. Title of Procurement : Insurance Coverage for Cabin & Cockpit Crew.
4. Tender Inquiry No. : GM(P)/Insurance/Cabin-Cockpit Crew/025/19

5. PPRA Ref No. : TS385944E

6. Date & Time of Bid Closing : 15-04-2019 1030 Hrs

7. Date & Time of Bid Opening: 15-04-2019 1100 Hrs

8. No of Bids Received : Three

9. Criteria for Bid Evaluation : As per attached with tender documents.

10. Details of Bid Evaluation: 03

Bidder's Name	Technical (if applicabl e)	ark Financial (if applicable)	*Evaluated Cost	Rule / Regulation / SBD* / Policy / Basis for Rejection / Acceptance as per Rule- 35 off PP Rules, 2004.
Askari General Insurance			PKR 70,747,310.00	Qualified
Security General Insurance			PKR 50,999,055.00	Qualified
EFU General Insurance			-	Disqualified due to not meeting criteria

Lowest Evaluated Bidder:

M/s. Security General Insurance Company LTD

11. Any other Additional / supporting information, the procuring agency may like to share.

*Standard Bidding Documents (SBD)