

BID EVALUATION REPORT

[Notification of Intention to Award]

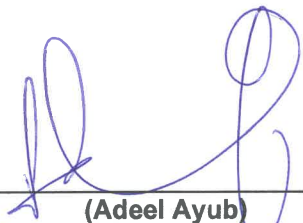
Purchaser Name:	Allama Iqbal Open University		
Address:	Ashfaq Ahmed Road, Sector, H-8, Islamabad, Pakistan		
Activity Title:	Hiring of External Auditor (Chartered Accountant for Endowment Fund Audit)		
Procurement Activity No.:	-		
Invitation for Bids (IFB) No.:	28/2024-25		
Procurement Method:	Single Stage-One Envelope [1S1E]		
Contract Type:	Delivery Contract		
PPRA Ref. No.:	TS556247E		
IFB Publication Date:	Newspapers		PPRA Website
	(i)	N/A	06.02.2025
Bidding Document Made Available [Free of Cost]	PPRA e-PADS	04.02.2025	University Website
Corrigendum (if issued any)	Date:	Not Applicable	Medium:
Bids' Submission:	Date:	20.02.2025	Time:
Bids' Opening:	Date:	20.02.2025	Time:
No. of Bidders Participated:	In words:	Three	In Figure:
			03
Late Bid (if any):	Name:		Status:
	Nil		--
Evaluation Criteria:			
Responsiveness:	<ol style="list-style-type: none"> 1) Duly Notarized Power of Attorney authorizing the signatory of the Service Provider to submit the Proposal, 2) Submission of Proposal on prescribed Proposal's Submission Form, as per the format provided in the Request for Proposals document, printed on letterhead of the Service Provider, and duly signed and stamped by the authorized representative of the Service Provider [Proposals submitted otherwise, shall not be accepted], 3) Submission of Price Schedule on prescribed Financial Proposal Submission Form, as per the format provided in the Request for Proposals document, printed on letterhead of the Service Provider, and duly signed and stamped by the authorized representative of the Service Provider [Proposals submitted otherwise, shall not be accepted], 4) Conformation/ Compliance with Proposal Validity Period, 5) Conformation/ Compliance with Payment Schedule specified in the Special Conditions of Contract [deviations in payment schedule shall not be accepted], 6) Legally registered entity in Pakistan, 7) Registration with Income & Sales Tax Departments and proof of an Active Taxpayer of both kind of taxes, 8) Proof of listing in the category 'A' list of the State Bank of Pakistan, 9) Submission of required Proposal Security as per ITSP Clauses 16 & 17 and corresponding details in Data Sheet, 10) Copies of Audited Balance Sheet for last three (03) years including profit & loss account & auditors notes, to ascertain that the Service Provider has Annual Turnover from professional services exceeding Rs.200 Million, 11) Proof of satisfactory Quality Control Rating from the Institute of Chartered Accountants in Pakistan (ICAP), and 12) Affidavit on Judicial Paper of at least Pak.Rs.100/- as per the formats, given in the Request for Proposals document, about (a) not blocklisting / debarment of the Service Provider, (b) no conflict of interest, and © surety to comply with Proposal validity period despite the market inflation and foreign currency exchange rates risks. 		
Qualification:	<ol style="list-style-type: none"> 1) Should be having relevant experience, in the last ten (10) years, in conducting audits, systems/ processes assurance, pre-award assessments and control evaluations, 2) Experience of rendering similar/ comparable satisfactory services to Public Sector Organizations/ Department, International Donors or Universities in Pakistan, 3) Through the last three (03) years audited statement, as a minimum, having Annual Turnover from professional services exceeding Rs.200 Million, and 		

	4) Having at least ten (10) partners and two hundred (200) professional staff.			
Economic:	Most Advantageous Bidder [Least Cost Based Selection (LCBS)]			
Successful Bidder(s):	Name	City	No. of Job	Contract Cost (Pak. Rs.)
(i)	M/s Crowe Hussain Chaudhury & Co.	Islamabad	01	150,000/- (inclusive all taxes)
Unsuccessful Bidder(s):	Name	Reasons		
(ii)	M/s Muniff Ziauddin & Co.	Non-responsive/ in-eligible due to non-compliance of: i. Clause 12.3(b)(iii) of Section-III of bidding document,		
(ii)	M/s Baker Tilly Mahmood Idrees Qamar Chartered Accountant	Quoted rates are higher.		
Standstill Period	Days:	15	Date of Expiry:	27.05.2025

Prepared By:

Checked & Confirmed By:


(Shafqat Ali)
 (Assistant Director, Purchase)


(Adeel Ayub)
 (Deputy Director, Purchase)