

**FINAL EVALUATION REPORT**  
**(As Per Rule 35 of PP Rules, 2004)**

1. Name of Procuring Agency State Bank of Pakistan
2. Method of Procurement Fixed Budget Selection Method under Regulation 3(E) of Procurement of Consultancy Services Regulations, 2010
3. Title of Procurement Engagement of an External Auditor for the State Bank of Pakistan & SBP Banking Services Corporation from FY 2022-23 to FY 2026-2027
4. RFP Inquiry No. RFP No. GSD (Proc. II) /Finance-External Auditor/7315/2023
5. PPRA Ref. No. (TSE) TS503015E
6. Date & Time of Bid Closing 28-02-2023 - 11:00 AM
7. Date & Time of Bid Opening 28-02-2023 - 11:30 AM
8. No. of Bids Received Three (03)
9. Criteria for Bid Evaluation Compliance & Score Based
10. Details of Bid(s) Evaluation


Consultant/Audit Firm Name	Obtained Score	Technical Status	Financial Proposal Price (Rs.)*	Remarks
1. M/s BDO Ebrahim & Co.	77.37/100	Compliant	12,970,800	Most Advantageous**
2. M/s Crowe Hussain Chaudhury & Co.	68.65/100	Compliant	12,970,800	--
3. M/s Yousuf Adil, Chartered Accountants	--	Non-Compliant	--	Failed to meet the mandatory eligibility criteria

\*Annual Audit fee, inclusive of applicable taxes and out-of-pocket expenses, for the first year (FY 2022-23). For subsequent years, SBP shall fix the audit fee based mainly on CPI inflation.

\*\*The contract has been awarded in favor of the Audit firm that has obtained the highest Technical Score, quoted the total audit price within the fixed budget limit and complied with Section 240 of the ICAP Code of Ethics.

11. Most Advantageous Consultant: M/s BDO Ebrahim & Co.

12. Any other additional / supporting information the procuring agency may like to share. NA

Signature: .....  
  
**Muhammad Irfan**  
Assistant Director  
General Services Department  
State Bank of Pakistan  
SBP-BSG (Bank).....  
Head Office, Karachi

Official Stamp: .....