

**EVALUATION REPORT**  
**(As Per Rule 35 of PP Rules, 2004)**

1. **Name of Procuring Agency** State Bank of Pakistan
2. **Method of Procurement** Regulation 3(C) – Least Cost Selection Method of PCSR (2010)
3. **Title of Procurement** Procurement of Services of a Consultancy firm for Penetration Testing (Black/Grey Box) of SWIFT Infrastructure
4. **Tender Inquiry No** RFP No. GSD (Proc. II)/Penetration Testing/03435/2021
5. **PPRA Ref. No. (TSE)** TS470814E
6. **Date & Time of Bid Closing** 08-02-2022 – 11:00 AM
7. **Date & Time of Bid Opening** 08-02-2022 – 11:30 AM
8. **No. of Bids Received** One (01)
9. **Criteria for Bid Evaluation** Compliance & Score Based

**10. Details of Bid(s) Evaluation**

Participating Firm	Technical Bid Status	Financial Bid (Rs.)*	Status
1. M/s Risk Associates (Pvt) Ltd.	Compliant	226,000 (Inclusive of all applicable taxes)	Compliant & Most Advantageous-Regulation 3(C) of PCSR (2010)

*\*After correction of arithmetical errors, if any.*

11. **Most Advantageous Bidder** M/s Risk Associates (Pvt) Ltd.

12. Any other additional / supporting information, the procuring agency may like to share. NA

Signature: .....  
  
**Fatima Rehman**  
Assistant Director  
General Services Department  
State Bank of Pakistan  
SSP BSC (Bank)  
Head Office Karachi.

Official Stamp: .....