



PAKISTAN REINSURANCE COMPANY LIMITED
BID EVALUATION REPORT (AS PER RULE 35 OF PP RULES, 2004)

Name of Procuring Agency	Pakistan Reinsurance Company Limited
Method of Procurement	Newspapers, PPRA & PRCL Website
Title of Procurement	Upgradation of firefighting system at PRCL
Tender Inquiry No.	PRCL/PROC./Fire-System/2024
PPRA Ref No. (TES)	TS530236E
Date & Time of Bid Closing	06-02-2024 at 11:00 a.m.
Technical Bid Opening	06-02-2024 at 11:30 a.m.
Financial Bid Opening	29-03-2024 at 11:00 a.m.
Number of Bids Received	Two (02)
Criteria of Bid Evaluation	Single Stage Two Envelope
Detail of Bid(s) Evaluation	Given in the below table

Sr	Name of Bidder	Rule / Regulation / SBD / Policy / Basis for Rejection / Acceptance as per Rule 35 of PP Rules, 2004		
		Technical	Financial (Rs.)	Remarks
1	M/s Tariq Zia & Co.	Compliant	83,354,621/-	Most advantageous bidder
2	M/s Global Engineering Concern	Non - Compliant	N/A	Disqualified on technical grounds

Remarks: M/s Tariq Zia & Co. is the most advantageous bidder.

Sd/-
(MUHAMMAD ASIF GHAFOR)
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