

EVALUATION REPORT

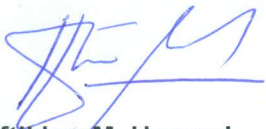
(As Per Rule 35 of PP Rules, 2004)

1. Name of Procuring Agency: Pakistan International Airlines Corporation (PIAC)
2. Method of Procurement: Single Stage Two Envelope
3. Title of Procurement: Insurance Coverage for PIA Board of Directors.
4. Tender Inquiry No: REF: GMCM/Insurance/BoD /01/21
5. PPRA Ref. No. (TSE): TS444456E
6. Date & Time of Bid Closing: 15-03-2021 (1030 Hrs)
7. Date & Time of Bid Opening: 15-03-2021 (1100 Hrs)
8. No of Bids Received: 02
9. Criteria for Bid Evaluation: As per given in bidding documents
10. Details of Bid(s) Evaluation: As given below

Name of Bidder	Marks		Evaluated Cost PKR	Rule/Regulation/SBD*/Policy/ Basis for Rejection / Acceptance as per Rule 35 of PP Rules, 2004.
	Technical (if applicable)	Financial (if applicable)		
The United Insurance Company of Pakistan Ltd.	51.50	-	18,500,000	Accepted
Security General Insurance Company Ltd.	49.51	-	20,687,671	Accepted

Lowest Evaluated Bidder: M/s The United Insurance Company of Pakistan Ltd.

11. Any other additional / supporting information, the procuring agency may like to share.


Iftikhar M. Usmani
GM Contract Management

IFTIKHAR M. USMANI
GENERAL MANAGER
CONTRACT MANAGEMENT
SUPPLY CHAIN MANAGEMENT
PAKISTAN INTERNATIONAL AIRLINES

*Standard Bidding Documents (SBD).