

EVALUATION REPORT
(As Per Rule 35 of PP Rules, 2004)

1. **Name of Procuring Agency** State Bank of Pakistan
2. **Method of Procurement** Regulation 3(B) - Quality & Cost Based Selection Method of PCSR (2010)
3. **Title of Procurement** Engagement of an Audit Firm to Conduct the Audit of Islamic NPC Company Limited (INPCCL) from FY 2022 to FY 2026
4. **REOI Inquiry No.** EOI No. GSD (Proc-II) /Finance-INPCCL Audit /73732/2021
5. **PPRA Ref. No. (TSE)** TS463648E
6. **Date & Time of EOIs Closing** 23-11-2021 - 11:00 AM
7. **Date & Time of EOIs Opening** 23-11-2021 - 11:30 AM
8. **No. of EOIs Received** Four (04)
9. **Criteria for EOIs Evaluation** Compliance Based
10. **No. of EOIs Shortlisted** Four (04)
11. **Details of REOIs Evaluation**

Sr.#	Name of Participating Firm	Status
1.	M/s A. F. Ferguson & Co.	Shortlisted
2.	M/s BDO Ebrahim & Co.	Shortlisted
3.	M/s Kreston Hyder Bhimji & Co.	Shortlisted
4.	M/s Crowe Hussain Chaudhury & Co.	Shortlisted

12. **RFP Reference No.** RFP No. GSD (Proc. II) /Finance-INPCCL Audit/0137/2022
13. **Date & Time of Bid Closing** 24-01-2022 - 11:00 AM
14. **Date & Time of Bid Opening** 24-01-2022 - 11:30 AM
15. **No. of Bids Received** Four (04)
16. **Criteria for Bid Evaluation** Compliance & Score Based
17. **Details of Bid(s) Evaluation**


Name of Shortlisted Firm	Technical Bid Status	Financial Bid (Rs.)*		Status**
		1 st Year	1,031,400	
1. M/s A. F. Ferguson & Co.	Compliant	2 nd Year	1,134,540	Highest Ranked & Most Advantageous under Regulation 3(B) of PCSR (2010)
		3 rd Year	1,247,994	
		4 th Year	1,372,793	
		5 th Year	1,510,073	
		Total	6,296,800	
2. M/s BDO Ebrahim & Co.	Non-Compliant	-	-	-
3. M/s Kreston Hyder Bhimji & Co.	Non-Compliant	-	-	-
4. M/s Crowe Hussain Chaudhury & Co.	Non-Compliant	-	-	-

*The bid rates are inclusive of applicable taxes.

**The appointment of the Auditor will be renewed each year subject to the approval of Board of Directors of INPCCL.

18. **Most Advantageous Bidder** M/s A. F. Ferguson & Co.

19. Any other additional / supporting information, the procuring agency may like to share. NA

Signature: 
Assistant Director
General Services Department
State Bank of Pakistan
SPPSC (Bank)
Head Office, Karachi

Official Stamp: