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EVALUATION REPORT

(As Per Rule 35 of PP Rules, 2004)

1	Name of Procuring Agency	UNIVERSAL SERVICE FUND, 3 rd Floor, Evacuee Trust Complex, F-5/1, Islamabad
2	Method of Procurement	Tender Notice (Single Stage Two Envelopes)
3	Title of Procurement	Group Life Insurance for USF Employees
4	Tender Inquiry Date and Details	Published (Ausaf & EXPRESS TRIBUNE) and Uploaded (USF & PPRA websites) on 14 Jan, 2022
5	PPRA Ref. No. (TSE)	TS470114E
6	Date & Time of Bid Closing	1-Feb-22 at 03:00 PM
7	Date & Time of Bid Opening	1-Feb-22 at 03:30 PM
8	No of Bids Received	Six (06)
9	Criteria for Bid Evaluation	Least Cost Method
10	Details of Bid(s) Evaluation	Details is as under

Name of Bidders	Technical Result	Financial Bid (PKR)	Remarks
M/s PakQatar Family Takaful	Technically Responsive (Qualified)	964,600/-	Accepted under Rule 36(b)(ix) of PPRA Rules
M/s Dawood Takaful Limited	Technically Responsive (Qualified)	982,800/-	2nd Lowest evaluated bidder
M/s StateLife Insurance	Technically Responsive (Qualified)	1,046,500/-	High Quoted Rates
M/s JubileeLife Insurance	Technically Responsive (Qualified)	1,351,350/-	Very High quoted price

[Handwritten signatures and initials in blue ink]

M/s EFU Life Insurance	Non-Responsive	N/A	The proposal is non-compliant. Failed to meet the requirement of section 8(c) of the bidding document.
M/s AdamJee Insurance Company Limited	Non-Responsive	N/A	The proposal is non-compliant. Failed to meet the requirement of section 8(c) of the bidding document.

Most Advantageous Bidder: **M/s PakQatar Family Takaful**

Bilal Ahmed
Chief Technical Officer

Asad Ullah Khan Niazi
Chief Officer (QA&M)

Syed Sibte-e-Hassan Gardezi
Chief Officer Admin & Law

Zahid Mehmood
Chief Financial Officer
(Head of Procurement Committee)