EVALUATION REPORT

(As Per Rule 35 of PPRA Rules, 2004)

1.	Name of Procuring Agency:	Privatisation Commission
2.	Method of Procurement:	International Competitive Bidding
3.	Title of Procurement:	Appointment of Financial Advisor for privatisation of NPPMCL
4.	Tender Inquiry No.:	
5.	PPRA Ref. No. (TSE):	TS377137E
6.	Date & Time of Bid Closing:	07-03-2019 at 1700hrs
7.	Date & Time of Bid Opening:	14-03-2019 at 1500hrs
8.	No. of Bids Received:	Five (5)
9.	Criteria for Bid Evaluation:	Request for Proposal
10.	Details of Bid(s) Evaluation:	

Name of Bidder	Marks Technical and Financial	Ranking	Rule/Regulation/SBD*/ Policy/ Basis for Rejection / Acceptance as per Rule 35 of PP Rules, 2004.
Consortium of Credit Suisse, Elixir Securities, EY Ford Rhodes, Lummus Consultants International, Akhund Forbes Hadi and Latham & Watkins	96.93	I	Accepted being top ranked IP on evaluation of combined technical and financial proposals
)Consortium of Lazard Freres & Co., Next Capital Ltd., Carvanserai Partners, Grant Thornton, HRSG Consulting, Power Invest, NESPSK, Bridge Factor, Mohsin Tayebaly & Co. and White & Case	92.87	2	2 nd ranked IP on evaluation of combined technical and financial proposals
Consortium of Citigroup Global Markets Ltd., United Bank Ltd., Deloitte, HaiderMotaBNR & Co. and Fichtner	92.18	3	3 rd ranked IP on evaluation of combined technical and financial proposals
Consortium of J.P. Morgan, China International Capital Corporation Ltd., Habib Bank Limited, BDO, Sargent & Lundy, Vellani & Vellani and Freshfields	88.90	4	4 th ranked IP on evaluation of combined technical and financial proposals
Consortium of Standard Chartered Bank, CITIC CLSA Alfalah Group, AKD Securities Ltd., A.F Ferguson & Co., Poyry Switzerland Ltd. and ORR Dignam & Co.	85.26	5	5 th ranked IP on evaluation of combined technical and financial proposals

Successful Bidder:

<u>Credit Suisse, Elixir Securities, EY Ford Rhodes, Lummus Consultants</u> <u>International, Akhund Forbes Hadi and Latham & Watkins</u>

11. Any other additional (supporting information, the procuring agency may like to share.

Signature:

SAMREEN ZAHARA
Official Stampbirector General (Power)
Privatisation Commission
Islamabad
*Standard Bidding Documents (SBD).