

# FINANCIAL EVALUATION REPORT

## As Per Rule 35 of PPRA Rules, 2004

1. Name of Procuring Agency: Oil & Gas Development Company Limited, IBA
2. Method of Procurement: Press Tender (Single stage –two envelop Bidding Procedure).
3. Title of Procurement: 3D Seismic Data Merging & Reprocessing
4. Tender Inquiry No. PROC-FD/CB/EXPL-1845/2016
5. PPRA Ref. No. (TSE): -
6. Date & Time of Bid Closing: 20<sup>th</sup> September, 2016 time 1430 Hrs.
7. Date & Time of Bid Opening: 20<sup>th</sup> September, 2016, time 1500 Hrs,
8. No. of Bids Received: Ten (10).
9. Criteria for Bid Evaluation: Block wise rate basis
10. Details of Bid(S) Evaluation:

Name of Bidder	Marks		Evaluated Cost in US\$ inclusive of all taxes except PST/ICT		Rule/Regulation/S BD*/Policy/Basis for Rejection/Acceptance as per Rule 35 of PP Rules, 2004
	Technical (if applicable)	Financial (if applicable)	Norai Jagir 3D	Bitrisim 3D	
M/s Absolute Imaging Inc., Canada	Not Applicable		69,600/-	227,500/-	Technically responsive but on higher side.
M/s CGG Vostok LLC, Russia	Not Applicable		86,400/-	210,000/-	Technically responsive but on higher
M/s Dana Geophysical Pakistan Pvt. Ltd., Pakistan	Not Applicable		53,760/-	72,100/-	Technically responsive <i>but on higher side...</i>
M/s Beicip Franlab, France	Not Applicable		79,872/-	70,000/-	Technically responsive and financially lowest in Bitrisim.
M/s China Oilfield Services Limited (COSL), China	Not Applicable		36,960/-	Technically non-responsive	Technically responsive and financially lowest in Norai Jagir.
M/S Beijing Ultrado Resources Technology Inc., China	Not Applicable		Not quoted	196,000/-	Technically responsive but on higher side.
M/s Weatherford Oil Tools M.E Limited, Pakistan	Not Applicable		47,040/-	147,210/-	Technically responsive but on higher side.
M/s South Asia Geophysical Services, Pakistan	Not Applicable		77,760/-	252,000/-	Technically responsive but on higher side. Rates are inclusive of all taxes & PST/ICT.
M/s WesternGeco, Egypt	Not Applicable		92,928/-	115,500/-	Technically responsive but on higher side.
M/s JSC Rosgeologia, Russia	Not Applicable				Technically non-responsive for both the blocks.

**Lowest Evaluated Bidder:** M/s China Oilfield Services Limited (COSL), China for Norai Jagir 3D & M/s Beicip Franlab, France for Bitrisim 3D