

**EVALUATION REPORT**  
**(As Per Rule 35 of PP Rules, 2004)**

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|--------------------------------|--|
| 1. Name of Procuring Agency    | State Bank of Pakistan   |
| 2. Method of Procurement       | Regulation 3 (B) "Quality and cost based selection method  |
| 3. Title of Procurement        | Engagement of Firms to Conduct IT Security Review of Business Applications - Security Assessment of ERP and RTGS (Package I) |
| 4. REOI Inquiry No             | EOI No. GSD (Proc. II)/IT Security Review/75913/2021   |
| 5. PPRA Ref. No. (TSE)         | TS464469E  |
| 6. Date & Time of EOI Closing  | 29-11-2021 - 11:00 AM  |
| 7. Date & Time of EOI Opening  | 29-11-2021 - 11:30 AM  |
| 8. No. of REOIs Received       | Four (04)  |
| 9. No. of EOIs Shortlisted     | Four (04)  |
| 10. Details of EOIs Evaluation |  |

#	Name of Eligible Bidder	Status as per EOI Evaluation
1.	M/s Catalytic Consulting	Shortlisted
2.	M/s KPMG Taseer Hadi & Co.	Shortlisted
3.	M/s Rewterz Information Security	Shortlisted
4.	M/s EY Ford Rhodes	Shortlisted

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|----------------------------------|---|
| 11. Tender Inquiry No            | RFP No. GSD (Proc. II)/ Security Review of ERP & RTGS/2143/2022 |
| 12. Date & Time of Bid Closing   | 28-01-2022- 11:00 AM  |
| 13. Date & Time of Bid Opening   | 28-01-2022 - 11:30 AM   |
| 14. No. of Proposals Received    | Three (03)  |
| 15. Criteria for Bid Evaluation  | Score Based   |
| 16. Details of Bid(s) Evaluation |   |

Name of Eligible Bidder	Technical Score	Technical Status	Weighted Technical Score	Consultancy Charges (Exclusive of taxes) Rs.	Weighted Financial Score	Total Score	Consultancy Charges (Inclusive of tax @13%) Rs.
	St		$T = St \times T\%$ (T=70%)		F		
M/s Catalytic Consulting	84	Compliant	58.80	530,973	30	88.80	599,999
M/s KPMG Taseer Hadi & Co.	76	Compliant	53.20	3,520,000	4.53	57.73	
M/s Rewterz Information Security	64	Non-Compliant	-	-	-	-	

\* Minimum qualifying score for the opening of Financial Proposals: 70 points.

**Note:**

- The lowest evaluated Financial Proposal (Fm) is given the maximum financial score (Sf) of 100.
- The formula for determining the financial scores (Sf) of all other Proposals is calculated as follows:
  - Sf = 100 x Fm/ F, in which "Sf" is the financial score, "Fm" is the lowest price, and "F" is the price of the proposal under consideration.
  - The weights given to the Technical (T) and Financial (P) Proposals are: **T = 70%, and P = 30%**

Proposals are ranked according to their combined technical (St) and financial (Sf) scores using the weights (T = the weight given to the Technical Proposal; P = the weight given to the Financial Proposal; T + P = 1) as; S = St x T% + Sf x P%. This formula has been applied to the total bid amount exclusive of indirect /applicable Tax(s).

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|--|---------------------------------|
| 17. Most Advantageous Bidder   | <u>M/s Catalytic Consulting</u> |
| 18. Any other additional / supporting information, the procuring agency may like to share: | NA                              |

Signature: .....

Official Stamp: .....

*Fatima Rehman*  
Assistant Director  
General Services Department  
State Bank of Pakistan  
SBP BSC (Bank)  
Head Office Karachi.

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**(As Per Rule 35 of PP Rules, 2004)**

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|--------------------------------|---|
| 1. Name of Procuring Agency    | State Bank of Pakistan  |
| 2. Method of Procurement       | Regulation 3 (B) "Quality and cost based selection method   |
| 3. Title of Procurement        | Engagement of Firms to Conduct IT Security Review of Business Applications<br>- Security Assessment of T24 Application. (Banking and Currency) - Package II |
| 4. REOI Inquiry No             | EOI No. GSD (Proc. II)/IT Security Review/75913/2021  |
| 5. PPRA Ref. No. (TSE)         | TS464469E   |
| 6. Date & Time of EOI Closing  | 29-11-2021 - 11:00 AM   |
| 7. Date & Time of EOI Opening  | 29-11-2021 - 11:30 AM   |
| 8. No. of EOIs Received        | Two (02)  |
| 9. No. of EOIs Shortlisted     | Two (02)  |
| 10. Details of EOIs Evaluation |   |

#	Name of Eligible Bidder	Status as per EOI Evaluation
1.	M/s Risk Associates (Pvt) Limited	Shortlisted
2.	M/s Kualitatem (Pvt.) Limited	Shortlisted

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|----------------------------------|---|
| 11. Tender Inquiry No            | RFP No. GSD (Proc. II)/ Security Review of T24 /2144/2022 |
| 12. Date & Time of Bid Closing   | 27-01-2022- 11:00 AM                                      |
| 13. Date & Time of Bid Opening   | 27-01-2022 - 11:30 AM                                     |
| 14. No. of Proposals Received    | Two (02)  |
| 15. Criteria for Bid Evaluation  | Score Based   |
| 16. Details of Bid(s) Evaluation |   |

Name of Eligible Bidder	Technical Score	Technical Status	Weighted Technical Score	Consultancy Charges (Exclusive of taxes) Rs.	Weighted Financial Score	Total Score	Consultancy Charges (Inclusive of tax @13%) Rs.
	St		$T = St \times T\%$ (T=70%)	F	$P = Sf = (100 \times Fm/F) \times P\%$ P=30%		
M/s Risk Associates (Pvt) Limited	90	Compliant	63	996,080	30	93	1,125,570
M/s Kualitatem (Pvt) Limited	79	Compliant	55	6,675,000	4.48	59.78	

\* Minimum qualifying score for the opening of Financial Proposals: 70 points.

**Note:**

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- The formula for determining the financial scores (Sf) of all other Proposals is calculated as follows:
  - Sf = 100 x Fm/ F, in which "Sf" is the financial score, "Fm" is the lowest price, and "F" is the price of the proposal under consideration.
  - The weights given to the Technical (T) and Financial (P) Proposals are: **T = 70%, and P = 30%**

Proposals are ranked according to their combined technical (St) and financial (Sf) scores using the weights (T = the weight given to the Technical Proposal; P = the weight given to the Financial Proposal; T + P = 1) as; S = St x T% + Sf x P%. This formula has been applied to the total bid amount exclusive of indirect /applicable Tax(s).

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|--|--|
| 17. Most Advantageous Bidder   | <b>M/s Risk Associates (Pvt) Limited</b> |
| 18. Any other additional / supporting information, the procuring agency may like to share: | NA                                       |

Signature: .....

Official Stamp: .....

  
**Fatima Rehman**  
 Assistant Director  
 General Services Department  
 State Bank of Pakistan  
 SBP BSC (Bank)  
 Head Office Karachi.