



**PAKISTAN REINSURANCE COMPANY LIMITED**  
**BID EVALUATION REPORT**  
**(AS PER RULE 35 OF PP RULES, 2004)**

Name of Procuring Agency	Pakistan Reinsurance Company Limited
Method of Procurement	PPRA & PRCL Website
Title of Procurement	Designing & Printing Of Annual Report For PRCL (FY: 2023)
Tender Inquiry No.	PRC/PROC/AR/PRINTING/FY/2023
PPRA Ref No. (TES)	<b>TS532338E</b>
Date & Time of Bid Closing	29-02-2024 at 11:00 a.m.
Date & Time of Bid Opening	29-02-2024 at 11:30 a.m.
Number of Bids Received	Two (02)
Criteria of Bid Evaluation	Single Stage One Envelope Method
Detail of Bid(s) Evaluation	Given in the below table

Sr. No.	Name of Bidder	Rule / Regulation / SBD / Policy / Basis for Rejection / Acceptance as per Rule 35 of PP Rules, 2004		
		Technical	Financial	Remarks
1	M/s Time Press (Pvt.) Ltd.	Compliant	1,450,000/-	Most advantageous bidder
2	M/s Sumama Art Press	Compliant	2,832,000/-	Didn't qualify for award of work.

**Remarks:** M/s Time Press (Pvt.) Ltd. is the most advantageous bidder.

Sd/-  
**(MUHAMMAD ASIF GHAFOOR)**  
Procurement Specialist  
Pakistan Reinsurance Company Limited  
Ph#021-99210152