EVALUATION REPORT

(As Per Rule 35 of PP Rules, 2004)

1. Name of Procuring Agency:

State Bank of Pakistan

2. Method of Procurement:

Rule 36 (b) Single Stage Two Envelops

3. Title of Procurement:

Procurement of Services of an Insurance Company to provide Insurance Coverage for Loans given to Employees by State

Bank of Pakistan and SBP Banking Services Corporation

4. Tender Inquiry No.:

No.GSD (Proc-II) / 434 / Loan Insurance/ 2018

5. PPRA Ref. No. (TSE):

TS343687E

6. Date & Time of Bid Closing:

22-02-2018 - 11:00 AM

7. Date & Time of Bid Opening:

22-02-2018 - 11:30 AM

8. No. of Bids Received:

4 (Four)

9. Criteria for Bid Evaluation:

Compliance Based

10. Details of Bid(s) Evaluation:

Name of Bidder	Technical Evaluation	Financial Bid obtained for Evaluation (Rate of premium per thousand) (Rs.)	Rule/ Regulation/ SBD*/ Policy/ Basis for Rejection / Acceptance as per Rule 35 of PP Rules, 2004.
M/s Jubilee Life Insurance	Compliant	1.88	Responsive and lowest evaluated bid
M/s EFU Life Assurance	Compliant	2.33	Responsive
M/s State Life Insurance Corporation of Pakistan	Compliant	2.42	Responsive
M/s Adamjee Life Insurance	Non - Compliant	N/A	Non – Responsive

^{*}Standard Bidding Documents

Lowest Evaluated Bidder: M/s Jubilee Life Insurance

11. Any other additional / supporting information, the procuring agency may like to share.

Signature:

Official Stamp: General Services Department Stamp: State Bank of Pakintan.

BSCHead