

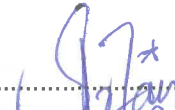
FINAL EVALUATION REPORT
(As Per Rule 35 of PP Rules, 2004)

1. **Name of Procuring Agency** State Bank of Pakistan
2. **Method of Procurement** Least Cost Selection Method under Regulation 3(C) of Procurement of Consultancy Services Regulations, 2010
3. **Title of Procurement** Procurement of Tax Consultancy Services for the State Bank of Pakistan
4. **RFP Inquiry No.** RFP No. GSD (Proc. II) /Finance-Tax Consultancy Services/73255/ 2022
5. **PPRA Ref. No. (TSE)** TS498169E
6. **Date & Time of Bid Closing** 30-12-2022 – 11:00 AM
7. **Date & Time of Bid Opening** 30-12-2022 – 11:30 AM
8. **No. of Bids Received** Four (04)
9. **Criteria for Bid Evaluation** Compliance & Score Based
10. **Details of Bid(s) Evaluation**

Name of Consultant	Technical Status*	Weighted Average Rates**	Status
1. M/s RSM Avais Hyder Liaquat Nauman, Chartered Accountants	Responsive & Compliant (41/55)	1.88	Most Advantageous
2. M/s Grant Thornton Anjum Rahman	Responsive & Compliant (49/55)	4.00	--
3. M/s Junaidy Shoaib Asad, Chartered Accountants	Responsive & Compliant (39/55)	4.48	--
4. M/s A.F. Ferguson & Co.	Responsive & Compliant (55/55)	30.95	--

**Minimum Passing Score is 20/55 subject to no zero in any qualification parameter.*
***The basis for award of contract and detailed financial rates & calculations are given in Annexure A.*

11. **Most Advantageous Consultant:** M/s RSM Avais Hyder Liaquat Nauman, Chartered Accountants
12. Any other additional / supporting information the procuring agency may like to share. NA

Signature:

Muhammad Irfan
Assistant Director
General Services Department
State Bank of Pakistan
SPP B&C (Bank)
Head Office, Karachi

Official Stamp:

Annexure A

Final Evaluation Report – Procurement of Tax Consultancy Services for the State Bank of Pakistan

1. M/s RSM Avais Hyder Liaquat Nauman, Chartered Accountants							
Category	Deliverable/Description	Complexity Level	Weights		Consultancy Fee (Rs.) (Excluding Services Sales Tax)	Sub-Category Weighted Rate	Category Weighted Rate
			Sub-category	Category			
A.	Advice on the Income Tax Ordinance 2001 regarding deductions/ collections of tax at source viz-a-viz domestic and foreign payments and applicability of other provisions of ITO-2001,	Low	w1 = 10%	WA= 40%	7,000	700	127
		Moderate	w2 = 30%		10,000	3,000	
		High	W3 = 60%		15,000	9,000	
B.	Advice on levy of Sales Tax on Goods procured & deduction/ collection of Sales Tax at source under Federal Sales Tax Laws from payments made to suppliers/service providers.	Low	w1 = 10%	WB=20%	7,000	700	127
		Moderate	w2 = 30%		10,000	3,000	
		High	W3 = 60%		15,000	9,000	
C.	Advice on the applicability of Sales Taxes & Federal Excise Duty on services acquired and rendered under provisions of Provincial Sales Tax on Services Acts, Federal Excise Act, 2005 and relevant rules	Low	w1 = 10%	WC=35%	5,000	500	86
		Moderate	w2 = 30%		7,000	2,100	
		High	W3 = 60%		10,000	6,000	
D.	<ul style="list-style-type: none"> - Obtain Tax Exemption Certificates / Certificates of Residence from tax authorities for exempting receipts & payments from deduction of tax at source - Facilitation in compliance with rules regarding payment of taxes and submission of tax returns/ withholding statements/ returns to the tax authorities. - Assisting, representing and preparing responses/ appeals for presenting before tax authorities in response to notices, orders, demands, etc., issued or raised by tax authorities. 	Low	w1 = 10%	WD=5%	140,000	14,000	1,640
		Moderate	w2 = 30%		100,000	30,000	
		High	W3 = 60%		200,000	120,000	
Combined (Unified Rate)							1.88

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2. M/s Grant Thornton Anjum Rahman							
Category	Deliverable/Description	Complexity Level	Weights		Consultancy Fee (Rs.) (Excluding Services Sales Tax)	Sub-Category Weighted Rate	Category Weighted Rate
			Sub-category	Category			
A.	Advice on the Income Tax Ordinance 2001 regarding deductions/ collections of tax at source viz-a-viz domestic and foreign payments and applicability of other provisions of ITO-2001,	Low	w1 = 10%	WA= 40%	5,500	550	387
		Moderate	w2 = 30%		20,000	6,000	
		High	W3 = 60%		53,500	32,100	
B.	Advice on levy of Sales Tax on Goods procured & deduction/ collection of Sales Tax at source under Federal Sales Tax Laws from payments made to suppliers/service providers.	Low	w1 = 10%	WB=20%	5,500	550	394
		Moderate	w2 = 30%		22,500	6,750	
		High	W3 = 60%		53,500	32,100	
C.	Advice on the applicability of Sales Taxes & Federal Excise Duty on services acquired and rendered under provisions of Provincial Sales Tax on Services Acts, Federal Excise Act, 2005 and relevant rules	Low	w1 = 10%	WC=35%	5,500	550	387
		Moderate	w2 = 30%		20,000	6,000	
		High	W3 = 60%		53,500	32,100	
D.	<ul style="list-style-type: none"> - Obtain Tax Exemption Certificates / Certificates of Residence from tax authorities for exempting receipts & payments from deduction of tax at source - Facilitation in compliance with rules regarding payment of taxes and submission of tax returns/ withholding statements/ returns to the tax authorities. - Assisting, representing and preparing responses/ appeals for presenting before tax authorities in response to notices, orders, demands, etc., issued or raised by tax authorities. 	Low	w1 = 10%	WD=5%	35,000	3,500	635
		Moderate	w2 = 30%		50,000	15,000	
		High	W3 = 60%		75,000	45,000	
Combined (Unified Rate)						4.00	

Muhammad Irfan
 Assistant Director
 General Services Department
 State Bank of Pakistan
 SBP BSC (Bank)
 Head Office, Karachi

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3. M/s Junaidy Shoaib Asad, Chartered Accountants							
Category	Deliverable/Description	Complexity Level	Weights		Consultancy Fee (Rs.) (Excluding Services Sales Tax)	Sub-Category Weighted Rate	Category Weighted Rate
			Sub-category	Category			
A.	Advice on the Income Tax Ordinance 2001 regarding deductions/ collections of tax at source viz-a-viz domestic and foreign payments and applicability of other provisions of ITO-2001,	Low	w1 = 10%	WA= 40%	15,000	1,500	390
		Moderate	w2 = 30%		25,000	7,500	
		High	W3 = 60%		50,000	30,000	
B.	Advice on levy of Sales Tax on Goods procured & deduction/ collection of Sales Tax at source under Federal Sales Tax Laws from payments made to suppliers/service providers.	Low	w1 = 10%	WB=20%	15,000	1,500	390
		Moderate	w2 = 30%		25,000	7,500	
		High	W3 = 60%		50,000	30,000	
C.	Advice on the applicability of Sales Taxes & Federal Excise Duty on services acquired and rendered under provisions of Provincial Sales Tax on Services Acts, Federal Excise Act, 2005 and relevant rules	Low	w1 = 10%	WC=35%	15,000	1,500	390
		Moderate	w2 = 30%		25,000	7,500	
		High	W3 = 60%		50,000	30,000	
D.	<ul style="list-style-type: none"> - Obtain Tax Exemption Certificates / Certificates of Residence from tax authorities for exempting receipts & payments from deduction of tax at source - Facilitation in compliance with rules regarding payment of taxes and submission of tax returns/ withholding statements/ returns to the tax authorities. - Assisting, representing and preparing responses/ appeals for presenting before tax authorities in response to notices, orders, demands, etc., issued or raised by tax authorities. 	Low	w1 = 10%	WD=5%	50,000	5,000	1,550
		Moderate	w2 = 30%		100,000	30,000	
		High	W3 = 60%		200,000	120,000	
Combined (Unified Rate)							4.48

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4. M/s A.F. Ferguson & Co.							
Category	Deliverable/Description	Complexity Level	Weights		Consultancy Fee (Rs.) <i>(Excluding Services Sales Tax)</i>	Sub-Category Weighted Rate	Category Weighted Rate
			Sub-category	Category			
A.	Advice on the Income Tax Ordinance 2001 regarding deductions/ collections of tax at source viz-a-viz domestic and foreign payments and applicability of other provisions of ITO-2001,	Low	w1 = 10%	WA= 40%	141,250	14,125	2,514
		Moderate	w2 = 30%		226,000	67,800	
		High	W3 = 60%		282,500	169,500	
B.	Advice on levy of Sales Tax on Goods procured & deduction/ collection of Sales Tax at source under Federal Sales Tax Laws from payments made to suppliers/service providers.	Low	w1 = 10%	WB=20%	141,250	14,125	2,514
		Moderate	w2 = 30%		226,000	67,800	
		High	W3 = 60%		282,500	169,500	
C.	Advice on the applicability of Sales Taxes & Federal Excise Duty on services acquired and rendered under provisions of Provincial Sales Tax on Services Acts, Federal Excise Act, 2005 and relevant rules	Low	w1 = 10%	WC=35%	141,250	14,125	2,514
		Moderate	w2 = 30%		226,000	67,800	
		High	W3 = 60%		282,500	169,500	
D.	<ul style="list-style-type: none"> - Obtain Tax Exemption Certificates / Certificates of Residence from tax authorities for exempting receipts & payments from deduction of tax at source - Facilitation in compliance with rules regarding payment of taxes and submission of tax returns/ withholding statements/ returns to the tax authorities. - Assisting, representing and preparing responses/ appeals for presenting before tax authorities in response to notices, orders, demands, etc., issued or raised by tax authorities. 	Low	w1 = 10%	WD=5%	565,000	56,500	14,125
		Moderate	w2 = 30%		1,130,000	339,000	
		High	W3 = 60%		1,695,000	1,017,000	
Combined (Unified Rate)							30.95

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Notes:

- ✓ Three tiers of Complexity have been defined based on the expected consultancy duration, i.e. **Low Complexity**: up to one hour of consultation time, **Moderate Complexity**: up to three hours of consultation time & **High Complexity**: more than three hours of consultation time.
- ✓ The contract shall be awarded to the most advantageous Consultant based on the lowest total amount / weighted average according to the formula below.

$$R_C = \frac{(R_A \times W_A) + (R_B \times W_B) + (R_C \times W_C) + (R_D \times W_D)}{100}$$

Where,

$$R_A = \frac{(r_1 \times w_1) + (r_2 \times w_2) + (r_3 \times w_3)}{100} \quad R_B = \frac{(r_1 \times w_1) + (r_2 \times w_2) + (r_3 \times w_3)}{100}$$
$$R_C = \frac{(r_1 \times w_1) + (r_2 \times w_2) + (r_3 \times w_3)}{100} \quad R_D = \frac{(r_1 \times w_1) + (r_2 \times w_2) + (r_3 \times w_3)}{100}$$

- | | |
|---|---|
| <ul style="list-style-type: none">- r_1 = sub-category rate for Low Complexity Cases- r_2 = sub-category rate for Moderate Complexity Cases- r_3 = sub-category rate for High Complexity Cases | <ul style="list-style-type: none">- w_1 = sub-category weight for Low Complexity Cases- w_2 = sub-category weight for Moderate Complexity Cases- w_3 = sub-category weight High Complexity Cases |
| <ul style="list-style-type: none">- RA = weighted average rate for category A- RB = weighted average rate for category B- RC = weighted average rate for category C- RD = weighted average rate for category D | <ul style="list-style-type: none">- WA = Weight for Category A- WB = Weight for Category B- WC = Weight for Category C- WD = Weight for Category D |
| <ul style="list-style-type: none">- Rc = Combined (Unified) Weighted Average Rate | |