

Dated: February 23, 2023

**FINAL EVALUATION REPORT**  
**(As Per Rule 35 of PP Rules, 2004)**

- |     |                               |  |
|-----|-------------------------------|--|
| 1.  | Name of Procuring Agency:     | State Life Insurance Corporation of Pakistan   |
| 2.  | Method of Procurement:        | Single Stage – Two Envelope Procedure  |
| 3.  | Title of Procurement:         | Outsourcing of Internal Audit Functions of State Life Insurance Corporation of Pakistan, Gulf Zone |
| 4.  | Tender Inquiry No.:           | Tender Notice # IA/GZ/34/2022  |
| 5.  | PPRA Ref. No. (TSE):          | TS497907E  |
| 6.  | Date & Time of Bid Closing:   | 18/01/2023 at 10:30 a.m. (UAE Time)  |
| 7.  | Date & Time of Bid Opening:   | 18/01/2023 at 11:00 a.m. (UAE Time)  |
| 8.  | No. of Bids Received:         | Four (04)  |
| 9.  | Criteria for Bid Evaluation:  | Technical 70% and Financial 30%  |
| 10. | Details of Bid(s) Evaluation: | Following are the details of Bid evaluation:   |

Name of Bidder	Marks		Total Marks	Rule/Regulation/SBD*/Policy/ Basis for Technical Rejection / Acceptance as per Rule 35 of PP Rules, 2004.
	Technical (if applicable)	Financial (If applicable)		
M/s. Push Digits Chartered Accountants LLC	70	30	100	Marks Based (1 <sup>st</sup> )
Nabeel Al Saie Public Accountants	66.67	26.25	93.02	Marks Based (2 <sup>nd</sup> )
UHY James Chartered Accountants	--	--	--	Technically Disqualified
Baker Tilly JFC Business Consultants	--	--	--	Technically Disqualified

**Note:** Quality and Cost based selection was adopted and tender is being finalized for the most advantageous Bid.

**Most Advantageous Bidder:** M/s. Push Digits Chartered Accountants LLC

Any other additional / supporting information, the procuring agency may like to share: **Nil**

Signature: \_\_\_\_\_



Official Stamp: \_\_\_\_\_



\*Standard Bidding Documents (SBD)