

TECHNICAL EVALUATION REPORT

(As Per Rule 35 of PP Rules, 2004)

1. Name of Procuring Agency: State Life Insurance Corporation of Pakistan
2. Method of Procurement: Single Stage – Two Envelope Procedure
3. Title of Procurement: Outsourcing of Internal Audit Functions of State Life Insurance Corporation of Pakistan, Gulf Zone
4. Tender Inquiry No.: Tender Notice # IA/GZ/34/2022
5. PPRA Ref. No. (TSE): TS497907E
6. Date & Time of Bid Closing: 18/01/2023 at 10:30 a.m. (UAE Time)
7. Date & Time of Bid Opening: 18/01/2023 at 11:00 a.m. (UAE Time)
8. No of Bids Received: Four (04)
9. Criteria for Bid Evaluation: Most Advantageous Bidder
10. Details of Bid(s) Evaluation: Following are the details of Bid evaluation:

Name of Bidder	Technical Marks (if applicable)	Rule/Regulation/SBD*/Policy/ Basis for Technical Rejection / Acceptance as per Rule 35 of PP Rules, 2004.
M/s. Push Digits Chartered Accountants LLC	65/100	Qualified
Nabeel Al Saie Public Accountants	62/100	Qualified
UHY James Chartered Accountants	--	*Disqualified due to not fulfilling the mandatory condition of 5 years' experience of auditing with life insurance companies in UAE from 2010 till date. (Proof not provided)
Baker Tilly JFC Business Consultants	--	*Disqualified due to not fulfilling the mandatory condition of 5 years' experience of auditing with life insurance companies in UAE from 2010 till date. (Proof not provided)

11. Any other additional / supporting information, the procuring agency may like to share.
NIL.

Signature: The Zonal Chief
State Life Insurance Corporation of Pakistan (Gulf Zone)

Official Stamp: 

*Standard Bidding Documents (SBD).