

**Combine Evaluation Report
(As Per Rule 35 of PP Rules, 2004)**

1	Name of Procuring Agency:	Benazir Income Support Programme (BISP)		
2	Method of Procurement:	"Single Stage Two Envelop Procedure" of PPRA		
3	Title of Procurement:	"Procurement of Group Accidental Insurance Coverage for BISP Compliance Monitors"		
4	Tender Inquiry No.:	1-115/Proc/Re-Insurance/BISP/2021		
5	PPRA Ref. No. (TSE):	TS 458767E		
6	Date & Time for Proposal Closing:	24 th September 2021 at 11:00 hours local time.		
7	Date & Time for Proposal Opening:	24 th September 2021 at 11:30 hours local time		
8	No of Technical & Financial Proposals Received	Two (02)		
9	No of "Technical Proposals" Qualified	Two (02)		
10	Criteria for evaluation of Technical Proposal:	S.No	Criteria	Maximum Marks
		1	Insurer Financial Strength Rating (Current/Active) as per PACRA/VIS/Equivalent.	30
		2	Operational Plan of Insurer for settlement of claims	20
		3	Documented evidence of the company's current Claim Settlement Ratio (CSR).	20
		4	Documentary evidence of Gross Written Premium (GWP) in any one year of the last three calendar years.	10
		5	Documentary Evidence of Insurance Company (Insurer) Established Offices.	10
		6	ISO certified Insurance Company	05
		7	Documentary evidence of numbers of Clients in the Corporate/Public Sector in Insurance/Accidental Coverage.	05
		Minimum Passing Marks 60/100		100

11. Detail of proposal evaluation:				
Name of Companies that participated	Marks Obtained		Evaluated Cost (With GST) PAK Rs.	Rule/Regulation/SBD*/Policy/Basis for Rejection/Acceptance as per Rule 35 of PP Rules, 2004
	Technical Marks obtained out of total 100 Marks	Financial Criteria (Lowest Quoted Bid)		
M/s State Life Insurance Corporation of Pakistan	83/100	4,065/CM	3,605,665/	Technical Proposal Qualified. Recommended for Opening of Financial Proposal.
M/s Jubilee General Insurance Company Limited	68/100	11,414/CM	10,124,403	Technical Proposal Qualified. Recommended for Opening of Financial Proposal.

s.no	Name of Bidders	Financial Proposal with taxes for the Sum Insured PKR1 Million	Financial Proposal with Taxes for the Sum Insured PKR 1.5 Million	Amount of Bid Security
1	M/S State Life Insurance Corporation of Pakistan	PKR 2,710/ Compliance Monitor Total: PKR 2,403,770/-	PKR 4,065/ Compliance Monitor. Total: PKR 3,605,665/-	PKR 72,113/-
2	M/S Jubilee General Insurance Company Limited	PKR 7,611/ Compliance Monitor. Total: PKR 6,751,585/-	PKR 11,414/ Compliance Monitor. Total: PKR 10,124,403/-	PKR 202,488/-

Most Advantageous Bidder: M/S State Life Insurance Corporation of Pakistan is the 1st Lowest Evaluated, responsive and compliant Bidder.

Recommendation: The Procurement Evaluation Committee (PEC) has recommended awarding the contract to the 1st Lowest Bidder i.e. M/S State Life Insurance Corporation of Pakistan.



(Shahid Ali)
Director (Procurement)