

BID EVALUATION REPORT [Notification of Intention to Award]

Purchaser Name:	Allama Iqbal Open University (AIU)			
Address:	Ashfaq Ahmed Road, Sector, H-8, Islamabad, Pakistan			
Activity Title:	Hiring of External Auditor (Chartered Accountant) for Endowment Fund Audit			
Procurement Activity No.:	--			
Invitation for Bids (IFB) No.:	25/2022-23			
Procurement Method:	Single Stage-One Envelope [1S1E]			
Contract Type:	Lumpsum Contract			
PPRA Ref. No.:	TS496376E			
IFB Publication Date:	Newspapers		PPRA Website	University's Website
	Not applicable		24.11.2022	23.11.2022
Bidding Document Made Available [Freely downloadable]	University's Website	23.11.2022	PPRA Website	--
Corrigendum (if issued any)	Date:	Not Applicable	Medium:	Not Applicable
Bids' Submission:	Date:	13.12.2022	Time:	10:30 AM
Bids' Opening:	Date:	13.12.2022	Time:	11:00 AM
No. of Bidders Participated:	In words:	One		In Figure:
				01
Late Bid (if any):	Name:		Status:	
	Nil		Not Applicable	
Evaluation Criteria:				
Responsiveness:	<ol style="list-style-type: none"> 1) Proposal's Submission on prescribed Proposals' Submission Form printed on Letterhead 2) Submission of Financial Proposal on prescribed Form printed on Letterhead 3) Bid Security @ 2% of Total Bid Value in the form of Pay Order/ Demand Draft 4) Proof of Income Tax Registration & Active Taxpayer 5) Proof of Sales Tax Registration & Active Taxpayer 6) Proof of firm's registration or incorporation certificate or current trading license; any other legal registration document whichever is applicable 7) Proof of listing in the category 'A' list of the State Bank of Pakistan 8) Proof of satisfactory Quality Control Rating from the Institute of Chartered Accountants in Pakistan (ICAP) 9) Conformation/ Compliance with Proposal Validity Period 10) Conformation/ Compliance with Payment Schedule specified in the Special Conditions of Contract 11) Affidavit on judicial paper of at least Pak. Rs. 100/- as per the formats, given in the bidding document, about (a) no blacklisting/debarment of the Service Provider, (b) no conflict of interest, and (c) surety to comply with bid validity period despite the market inflation and foreign currency exchange rates risks 			
Qualification:	<ol style="list-style-type: none"> 1) Copies of Audited Balance Sheet for last three (03) years including profit & loss account & auditors notes, to ascertain the that the Service Provider has Annual Turnover from professional services exceeding Rs. 200 Million 2) Documentary evidence establishing that the Service Provider has proven track record of at least ten (10) years in conducting audits, systems/processes assurance, pre-award assessments and control evaluations by furnishing the list of completed/ ongoing projects in this respect including name of the client(s) and value of the assignments with person-month inputs to be provided separately, Portfolio of clients 3) Documentary evidence establishing that the Service Provider has rendered similar/comparable satisfactory services to Public Sector Organizations/Department, International Donors or Universities in Pakistan 4) Details establishing that the Service Provider has at least ten (10) partners and two hundred (200) professional staff with their list, qualification, experience address and proof that they are in the employment of the firm. Brief CVs shall be submitted for Partners/ Directors of firms and permanent senior technical staff members 			
Economic:	Most Advantageous Bidder [Least Cost Based Selection (LCBS)]			
Successful Bidder(s):	Name	City	No. of Items	Contract Cost (Pak. Rs.)
	(i) M/S RSM Avais Hyder Liaquat Nauman Chartered Accountants	Islamabad	01	Rs. 475,000/-


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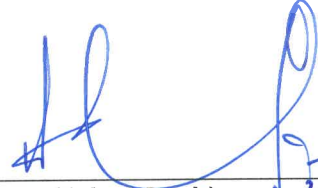
22/2/23

Unsuccessful Bidder(s):	Name	Bid Price (Pak. Rs.)	Reasons
(i)	-- Nil --		
Standstill Period	Days:	15	Date of Expiry: 09.03.2023

Prepared By:

Checked & Confirmed By:


 22-2-23
 (Shafqat Ali)
 (Assistant Director, Purchase)


 22/2/23
 (Adeel Ayub)
 (Deputy Director, Purchase)