



NATIONAL INSURANCE COMPANY LIMITED
(Owned by the Government of Pakistan)
(CIUN # 0041095)
NIC Building, Abassi Shaheed Road, Karachi, Pakistan

EVALUATION REPORT
(As Per Rule 35 of PP Rules, 2004)

1.	Name of Procuring Agency:	National Insurance Company Limited
2.	Method of Procurement:	Single Stage Single Envelope
3.	Title of Procurement:	Inviting Bids from Contractors/Firm for the development of the toilet block/renovation work at 12 th floor NICL Building Karachi.
4.	PPRA Ref.No.(TSE):	TS470798E
5.	Date & Time of Bid Closing:	03/02/2022 TIME 11:00 AM
6.	Date & Time of Bid Opening:	03/02/2022 TIME 11:30 AM
8.	No. of Bids Received:	FIVE (05)
9.	Criteria for Bid Evaluation:	Evaluation Criteria in Bid Document
10.	Details of Bid Evaluation:	03 out of 05 bids qualified

S.No	Name of Bidder	Financial Cost	Remarks	Acceptance/Rejection as per Rule 35 Of PPRA Rules, 2004.
1	M/s. Al-Saudi Engineers	988,140/-	Qualified	Accepted/1 st Lowest
2	M/s. M.S.K. Constructions	1,218,378/-	Qualified	Accepted/2 nd Lowest
3	M/s. Shafiq & Co	1,292,437/-	Qualified	Accepted/3 rd Lowest
4	M/s. M.S & Company	813,600/-	Disqualified	Rejected
5	M/s. A.B. Services	986,900/-	Disqualified	Rejected

The Bids of M/s M.S & Company and M/s A.B. Services has been rejected as the financial Bids are not completed as required.

(Mushtaq Ahmad)
General Manager (RE)
Real Estate Department, Head Office