EVALUATION REPORT

(As Per Rule 35 of PPRA Rules, 2004)

1. Name of Procuring Agency: State Life Insurance Corporation of Pakistan.

2. Method of Procurement: Open Competitive Bidding (single stage two

envelope system).

3. Title of Procurement: TENDER FOR VALUATION OF PRESENT DAY MARKET, FAIR VALUE AND RENTING RANGE OF STATE LIFE INSURANCE CORPORATION BUILDINGS LOCATED ALL

OVER PAKISTAN.

4. Tender Inquiry No .: CE-VE/RED/PO/17/12/2019

5. PPRA Ref. No.:

TS409157E

6. Date & Time of Bid Closing: 08-01-2020 at 11:00 AM.

7. Date & Time of Bid Opening: 08-01-2020 at 11:30 AM.

8. No of Bids: Five (05)

9. Criteria for Bid Evaluation: Lowest Evaluated Bid.

10. Details of Bid(s) Evaluation: As under:

S.#:	Name of Firm	Quoted Amount	Remarks
1	M/s. Fairwater Property Valuers (Pvt.) Ltd.	Rs. 495,200/-	Lowest Bidder
2	M/s. Arch-e-Decon	Rs. 694,000/-	
3	M/s. International Design Group	Rs. 876,000/-	
4	M/s. M.J. Surveyors (Pvt.) Ltd.	Rs. 996,132/-	
5	M/s. K.G. Traders (Pvt.) Ltd.	Rs.1,626,750/-	

11. Lowest Evaluated Bidder M/s. Fairwater Property Valuers (Pvt.) Ltd.

Signature:...

Assistant Manager (Civil)

Real Estate Division
State Life ins. Corp. of Pakistan
Principal Office Karachi Official Stamp:...