

EVALUATION REPORT

(As Per Rule 35 of PP Rules, 2004)

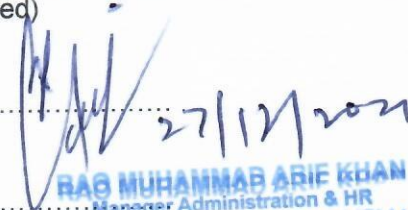
1. Name of Procuring Agency: Pakistan Software Export Board
2. Method of Procurement: Open Competitive bidding/single-stage two envelope process
3. Title of Procurement: **PROCUREMENT OF FINANCIAL ADVISOR**
4. Tender Inquiry No.: A(01)/PSEB/2021-27
5. PPRA Ref. No. (TSE): TS461799E
6. Date & Time of Bid Closing: 29th October 2021 at 3:00 pm
7. Date & Time of Bid Opening: 29th October 2021 at 3:30 pm
8. No of Bids Received: 02
9. Criteria for Bid Evaluation: **Single-stage two envelope process.** 02 out 02 bidders technically qualified for the opening of financial bids
Technical weightage = 80%
Financial weightage = 20%
Most Advantageous Bid- Highest Ranked in Quality and Cost Based Selection.

10. Details of Bid(s) Evaluation:

Name of Bidder	Marks		Total Score (100%)	Rank	Rule/Regulation/SBD*/Policy/ Basis for Rejection / Acceptance as per Rule 35 of PP Rules, 2004.
	Technical Weightage (80%)	Financial Weightage (20%)			
M/s AKD Securities Limited	76.80	20.00	96.80	1	The evaluation sheet is attached
M/s Arif Habib Limited	75.20	17.46	92.66	2	

11. Any other additional / supporting information, the procuring agency may like to share. (Evaluation Sheet Attached)

Signature:


27/12/2021

Official Stamp:

RAO MUHAMMAD ABIE KHAN
Manager Administration & HR
Pakistan Software Export Board (G) Ltd
Ministry of Information Technology
Government of Pakistan
Islamabad

*Standard Bidding Documents (SBD), ToRs





Ref: A (01)/PSEB/2021

December 24, 2021

Subject: MINUTES OF THE PROCUREMENT COMMITTEE MEETING HELD ON DECEMBER 24, 2021 ON TENDER NOTICE NO. A (01)/PSEB/2021-27 DATED 09TH OCTOBER 2021 FOR "PROCUREMENT OF FINANCIAL ADVISOR FOR LISTING OF IT/ITES COMPANIES ON PSX GEM BOARD"

The meeting of the following procurement committee members was held on December 24, 2021, at 03:00 pm in the conference room, PSEB Head Office Islamabad against tender notice No. A(01)/PSEB/2021-27 dated October 09, 2021.

- | | |
|--------------------------|-----------------------------------|
| 1) Talib Baloch | Director Projects, PSEB |
| 2) Shaukat Ali | Director Technical, PSEB |
| 3) Syed Ali Abbas Hasani | Director Operations & Admin, PSEB |
| 4) Amjad Ali Awan | Section Officer (DT), MoITT |

2. Members of the Technical Evaluation Committee (TEC) evaluated the bids independently and declared M/s Arif Habib Limited and M/s AKD securities Limited technically compliant in the meeting held on 13th December 2021. Consequently, financial bids of the technically compliant bidders were opened on 22nd December 2021 by the Financial Evaluation Committee, and the financial evaluation report was signed by the Finance Committee. Both technical evaluation and financial evaluation sheets are attached at Annex-I&II.

3. The Procurement Committee has examined and reviewed the technical and financial evaluations conducted by the Technical Evaluation Committee and Financial Evaluation Committee as per the criteria specified in the published ToR. As per tender terms & conditions, the aggregate marks obtained by both companies is summarized as follows;

S.No	Company Name	Technical Weightage Obtained (80%)	Financial Weightage Obtained (20%)	Total Aggregated Marks	Remarks
1.	M/s AKD Securities Limited	76.80	20.00	96.80	Most Advantageous Bidder
2.	M/s Arif Habib Limited	75.20	17.46	92.66	2nd Ranked Bidder

msj/m *A* *D* *sl*



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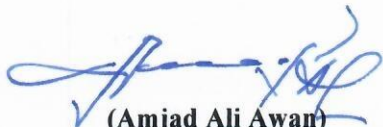
December 24, 2021


4. In view of the above, the Procurement Committee agreed that M/s AKD Securities Limited secured the highest qualification marks and is declared as the most advantageous bidder for the award of contract for the listing of 08 IT/ITeS companies on PSX GEM Board as per the below pricing and placement of the results on PPRA website. The Committee concluded to return the bid money of unsuccessful bidder M/s Arif Habib Limited:


1	Range of Amount To Be Raised By 08 IT/ITeS Companies / Transactions Size (Rs. in Million)	25-50	51-100	101-150	151-200	201 +
2	Financial Advisor Fee including all out of pocket expenses and fee of all related/third party costs (% fee based on the range of amount to be raised by the IT/ITeS companies/transaction size)	7.00%	6.50%	4.80%	4.15%	3.75%


Term and Conditions:

- The above Financial Advisor Fee excludes regulatory fees/costs such as fee to be paid to CDC, SECP or PSX and paid by the financial advisor will be reimbursed as and when incurred on actual basis. The financial advisor fee includes fee of all related/third party costs including but not limited to consultant to the issue & book runner, legal counsel, share register and balloter, bankers to the issue, underwriter, brokerage commission, marketing & printing etc. but does not include auditor fee.
- The above fee is exclusive of Sales Taxes, which will be billed in addition to the fee as per applicable rules.


(Amjad Ali Awan)
SO(DT), MoITT


(Shaukat Ali)
Director Technical, PSEB


(Syed Ali Abbas Hasani)
Director Operations & Admin, PSEB


(Talib H Baloch)