



EVALUATION REPORT

(As per Rule 35 of PP Rules, 2004)

1. Name of Procuring Agency: Employees' Old Age Benefits Institution
2. Method of Procurement: Open Competitive Bidding
3. Title of Procurement: Procurement of Statutory Auditor for Financial Year 2016-17 and 2017-18.
4. Tender Inquiry No.
5. PPRA Ref No. (TSE): TS464476E
6. Date of Publication of Newspaper: Nil
7. Date of Publication on EOBI and PPRA Website: 12th November, 2021
8. Date & time of Bid M/s Closing: 30th November, 2021 @ 11.00 a.m
9. Date & time of Bid Opening: 30th November, 2021 @ 11.30 a.m
10. No. of Bids Received: Two
11. Criteria for Bid Evaluation: Single Stage two Envelope
12. Detail of Bid(s) Evaluation: Evaluation Report Mentioned below

Sr.#	Name of Bidder	Technical Marks obtained	Technical Evaluation status	Financial Bid amount for two years (Rs)
1	M/s Crowe Hussain Chaudhry & Co.	70	Qualified	2,244,000/-
2	M/s Riaz Ahmed & Co.	65	Not Qualified	

Lowest Evaluated Bidder: **M/s Crowe Hussain Chaudhry & Co.**

Signature -----

 20/12

Official Stamp -----

Muhammad Naeem Shoukat
Dy. Director / Incharge (GAD)

Enclosed. Technical valuation Report.

**EMPLOYEES' OLD-AGE BENEFITS INSTITUTION
FINANCE AND ACCOUNTS DEPARTMENT
HEAD OFFICE, KARACHI.**

From: Director (F&A)
Head Office, Karachi.

To: Director (GAD)
Head Office, Karachi.

Ref: HO/F&A/2021/

Dated: 16.12.2021

SUBJECT: Technical Evaluation of Bids; Appointment of Statutory (External) Auditors

This is with reference to your IOM Ref. No. EOBI/HO/GAD/2021/1654 dated: 01.12.2021 on subject captioned above.

It is stated that technical evaluation of bids received through aforesaid IOM has been carried out and respective scores of each firm has been mentioned as under;

Sr. No	Name	Technical Marks Obtained	Status
1	Crowe Hussain Chaudhury & Co.	70	Qualified
2	Riaz Ahmad & Co.	65	Not Qualified

Detailed technical evaluation form duly completed of each firm and original bid documents are enclosed herewith for your perusal for further necessary action.

Please treat the matter as **Most Urgent.**


(Shakil Ahmed)
Director (F&A)

C.c. to:

- FA / DG (F & A)
- DG (HR & GAD)
- DDG (F&A)
- DDG (HR)
- Director (Coordination) Chairman Sectt.

Appointment of Statutory (External) Auditors

Technical Evaluation of Tender No. TS464476E

Name of Firm: M/s Crowe Hussain Chaudhury & Co.

her

Sr. No	Criteria	Total Marks	Range	Marks	Obtained Marks	Remarks-
1	No. of Partners (Atleast 5; List to attached)	15	5-10	5	5	9 Partners
			11-20	10		
			21 & Above	15		
2	No. of Qualified Chartered Accountants Employed by Firm (Min 20)	20	20-30	5	10	32 ACA / FCA
			31-40	10		
			41-50	15		
			51 and above	20		
3	Experience of at least 5 Govt. / Semi Govt. Organizations in last 5 Years	15	5-10	5	15	22 Organizations
			11-15	10		
			16 and above	15		
4	Audit experience of at least 10 listed private companies in last 5 Years	30	10-15	10	30	26 listed companies
			15-20	20		
			20 & above	30		
5	No. of Offices in Pakistan (At least 2)	10	2	5	10	3 Offices
			3 & above	10		
6	Experience of at least 1 Commercial Bank in last 5 years	10	1	5	0	No Commercial bank has been mentioned in list provided by bidder; Specialize banks or development Financial Institutions have been mentioned.
			2 & Above	10		
Total Technical Score				100	70	

Minimum Technical Score to qualify is 70

Firm is technically qualified.

Appointment of Statutory (External) Auditors

Technical Evaluation of Tender No. TS464476E

Name of Firm: M/s Riaz Ahmad & Co.

Sr. No	Criteria	Total Marks	Range	Marks	Obtained Marks	Remarks-
1	No. of Partners (Atleast 5; List to attached)	15	5-10	5	5	10 Partners
			11-20	10		
			21 & Above	15		
2	No. of Qualified Chartered Accountants Employed by Firm (Min 20)	20	20-30	5	5	26 ACA / FCA
			31-40	10		
			41-50	15		
			51 and above	20		
3	Experience of at least 5 Govt. / Semi Govt. Organizations in last 5 Years	15	5-10	5		
			11-15	10		
			16 and above	15	15	18 Organizations
4	Audit experience of at least 10 listed private companies in last 5 Years	30	10-15	10		
			15-20	20		
			20 & above	30	30	25 listed companies
5	No. of Offices in Pakistan (At least 2)	10	2	5		
			3 & above	10	10	4 Offices
6	Experience of at least 1 Commercial Bank in last 5 years	10	1	5	0	No Commercial bank has been mentioned in list provided by bidder Bank logos have been mentioned as reference or subsidiaries of banks or Financial Institutions have been mentioned.
			2 & Above	10		
Total Technical Score				100	65	

Minimum Technical Score to qualify is 70

Firm is FAILED to technically qualified.