

EVALUATION REPORT
(As Per Rule 35 of PP Rules, 2004)

1. Name of Procuring Agency: Pakistan Reinsurance Company Limited
2. Method of Procurement: Single Stage Two Envelopes
3. Title of Procurement: OGDCL/PPL-Tal Block-Terrorism
4. Tender Inquiry No.: FAC/RETRO/ 1298/23
5. PPRA Ref. No. (TSE): 524215
6. Date & Time of Bid Closing: 07-12-2023 at 11:00 (AM)
7. Date & Time of Bid Opening: 07-12-2023 at 11:30 (AM)
8. No of Bids Received: One (01)
9. Criteria for Bid Evaluation: Attached
10. Details of Bid(s) Evaluation: Attached

Name of Bidder	Marks		Evaluated Cost	Rule/Regulation/SBD*/Policy/ Basis for Rejection / Acceptance as per Rule 35 of PP Rules, 2004.	
	Technical (If applicable)	Financial (If applicable)			
M/s. LOCKTON/ FIB	Qualified	Most Advantageous bid/bidder	Option 1 (a): Gross premium for client interest	USD. 942,691.11	Attached
			Option 1 (b): Gross premium for client interest	USD. 987,135.56	
			Option 2 (a): Gross premium for client interest	USD. 880,000.00	
			Option 2 (b): Gross premium for client interest	USD.924,444.44	
			Option 3 (a): Gross premium for client interest	USD.635,555.56	
			Option 3 (b): Gross premium for client interest	USD. 680,000.00	
			Option 4 (a): Gross premium for client interest	USD. 511,111.11	
			Option 4 (b): Gross premium for client interest	USD. 555,555.56	

Most Advantageous bid/bidder: M/s. LOCKTON/FIB

Signature:


ZAFAR AHMED
Head of Retrocession Department
Pakistan Reinsurance Co. Limited
Karachi

Official Stamp:

***Standard Bidding Documents (SBD).**