



PAKISTAN REINSURANCE COMPANY LIMITED
BID EVALUATION REPORT
(AS PER RULE 35 OF PP RULES, 2004)

Name of Procuring Agency	Pakistan Reinsurance Company Limited
Method of Procurement	PPRA & PRCL Website and Newspapers
Title of Procurement	Appointment of Tax Consultant for PRCL, Karachi
Tender Inquiry No.	PRC/PROC/A/C-FW/AOTC/2022
PPRA Ref No. (TES)	TS493255E
Date & Time of Bid Closing	03-11-2022 at 11:00 a.m.
Technical Bid Opening	03-11-2022 at 11:30 a.m.
Financial Bid Opening	02-12-2022 at 11:15 a.m.
Number of Bids Received	Two (02)
Criteria of Bid Evaluation	Single Stage Two Envelopes
Detail of Bid(s) Evaluation	Given in the below table

S.No.	Name of Bidder	Rule / Regulation / SBD / Policy / Basis for Rejection / Acceptance as per Rule 35 of PP Rules, 2004		
		Technical	Financial	Remarks
1	M/s Grand Thornton	Compliant	1,067,500/-	Most advantageous bidder
2	M/s Yousuf Adil Chartered Accountants	Compliant	Disqualified	No financial bid was found in financial proposal.

Remarks: M/s Grant Thornton is the most advantageous bidder.


Sd/-
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