

FINAL EVALUATION REPORT

(As Per Rule 35 of PP Rules, 2004)

1. NAME OF PROCURING AGENCY : PAKISTAN NATIONAL SHIPPING CORPORATION (PNSC),
 2. METHOD OF PROCUREMENT : STAGE ONE ENVELOP PROCEDURE, AS PER PPR RULE 36(a) OF PPR 2004,
 3. TITLE OF PROCUREMENT : INTERNATIONAL TENDER FOR PROCUREMENT OF 2+2 NEW BUILT AFRAMAX/LR-2 TANKER VESSELS ALONG WITH FINANCING ARRANGEMENT.
 4. TENDER INQUIRY NO. : PRCD/PL/NBA/2024/298
 5. PPRA REF.-NO. (TSE) : TS540846E
 6. DATE & TIME OF BID CLOSING : 24/07/2024 - (11:00 AM)
 7. DATE & TIME OF BID OPENING : 24/07/2024 - (11:30 AM)
 8. NO OF BIDS RECEIVED : THREE (03).
 9. CRITERIA FOR BID EVALUATION : **MOST ADVANTAGEOUS BID, AS PER TENDER QUALIFICATION AND SELECTION CRITERIA,**
 10. DETAILS OF BID(S) EVALUATION : **DETAILS ARE AS TABULATED,**

NAME OF BIDDER	MARKS		EVALUATED COST USD\$	RULES/ REGULATION/ SBD*/POLICY/ BASIS OF REJECTION / ACCEPTANCE AS PER RULE 35 OF PP RULES, 2004
	Technical	Financial		
M/S. SHANDONG XINXU GROUP CORPORATION AND TAIZHOU SANFU SHIP ENGINEERING CO, LTD (CHINA).	Qualified	Lowest	USD: 292,810,000/-	ACCEPTED AS PER PPRA RULE NO. 38, BEING MOST ADVANTAGEOUS BIDDER
M/S. E.A. GIBSON SHIPBROKERS LTD,	<i>Bid Submitted by M/S. E.A. GIBSON SHIPBROKERS LTD, was found to be Financially non-viable being on higher side (resale basis) with only one 1 option of 1+1 vessels being offered with total cost of vessels amounted to USD: 169,000,000/-, however these vessels are LNG dual fuel and not methanol dual fuel as required by tender. Therefore, the said bid is considered NON RESPONSIVE.</i>			
M/S. MERIDIAN SHIPPING UK LTD,	<i>Bid of M/S. Meridian Shipping Uk Ltd, was incomplete and found to be a non-responsive bid due to the following reasons. Failed to provide shipyard name, failed to provide specification of vessel as per tender documents, failed to provide other documents i.e. Capacity Plan, GA Plan and approval of design of vessels.</i>			

MOST ADVANTAGEOUS BIDDER : **M/S. SHANDONG XINXU GROUP CORPORATION AND TAIZHOU SANFU SHIP ENGINEERING CO, LTD (CHINA)..**

11. Any other additional / supporting information, NIL

Signature:

SYED ZEESHAN TAQVI
 Group General Manager Finance
 PAKISTAN NATIONAL SHIPPING CORPORATION
 Karachi

Official Stamp:

Standard Bidding Documents (SBD).